

shall give public notice by publication in the official papers of the city, that sealed proposals will be received within ten days from the first publication of said notice, for the construction of said sewer, drain or culvert. On the said day, or as soon thereafter as may be, said proposals shall be opened in the presence of the board of aldermen, and the contract shall be let to the lowest responsible bidder, for the construction of said drain, sewer or culvert; *provided*, however, that said board may reject any or all bids. Bonds with two or more sufficient sureties for the faithful performance of the work contracted for, in the penal sum of double the contract price, and to be approved by the board of aldermen, shall in all cases be given. The cost of constructing or building sewers, drains, or culverts, or of repairing or cleaning them, shall be paid by the drainage district in which such drain, sewer, or culvert shall be built, repaired or cleaned; and the board of aldermen may annually, at the time of levying the general city taxes, levy such an amount of taxes in each drainage district as a drainage fund, as they may deem necessary. Such taxes shall be levied and collected in the same manner as other taxes, but the money so levied and collected shall be expended for drainage purposes only.

How payment
for work to be
made.

SECTION 2. All acts and parts of acts relating to drainage in the city of Manitowoc, and conflicting with the provisions of this act are hereby repealed. Repealed.

SECTION 3. This act shall be in force from and after its passage and publication.

Approved March 7, 1877.

[Published March 22, 1877.]

CHAPTER 168.

AN ACT relating to the organization of corporations for manufacturing and other purposes, and amendatory of section 12 of chapter 144 of the general laws of Wisconsin for 1872.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 12 of chapter 144 of the general laws of Wisconsin for 1872, is hereby amended so as to read as follows: Section 12. Every such corporation Amended.

Corporations
authorized to
hold property.

shall, by their said name, have power to acquire and hold all such lands, tenements and hereditaments, and all such property of every kind as shall be necessary for the purposes of said corporation, or as shall be necessary for the protection or benefit of its interests in the property held or used for the purposes of such corporation, and all such other lands, tenements and hereditaments as shall be taken in payment of or security for debts due to such corporation, or on contracts made with the same, and to manage, sell, mortgage and dispose of the same at pleasure; *provided*, that this act shall not be construed as conferring any authority or power on such corporations to subscribe to, take or hold stock in any corporation formed under this act.

Proviso.

SECTION 2. This act shall take effect and be in force from and after its passage.

Approved March 7, 1877.

[Published March 15, 1877.]

CHAPTER 169.

AN ACT to amend section 32 of chapter 130 of the general laws of 1868, entitled "An act to provide for the assessment of property for taxation, and the levy of taxes thereon."

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Amended.

SECTION 1. Section thirty-two (32) of chapter one hundred and thirty (130) of the general laws of 1868, entitled "An act to provide for the assessment of property for taxation, and the levy of taxes thereon," is hereby amended so as to read as follows: "Section

Town treasurer
to give bonds.

32. The treasurer of each town, incorporated village or city, shall execute and deliver to the county treasurer of his county a bond, with sureties to be approved as hereinafter provided, in the penal sum of double the amount of state and county taxes apportioned in his town, incorporated village or city, conditioned for the faithful performance of the duties of his office, and that he will account for and pay over according to law, all state and county taxes which shall come into his hands. The said bond and the sureties thereof of the town treasurer shall be approved by the chairman of the board of supervisors of the town, and the said bond and sureties thereof of any incorporated village or city