

[Published March 20, 1877.]

## CHAPTER 182.

AN ACT to amend section one of chapter 299 of the laws of 1873, entitled "An act to amend chapter 56, general laws of 1870, entitled 'An act to provide for the incorporation and government of fire and inland navigation insurance companies.'"

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

Amended.

SECTION 1. Amend section one (1) of chapter two hundred and ninety-nine (299) of the general laws of 1873, so that the section when amended shall read as follows: Section 1. Section thirty-three (33), chapter fifty-six, general laws of 1870, is hereby amended by striking out the word "incorporated," where it occurs in the thirty-fourth (34th) line, as printed, so as to read as follows: "Section 33. It shall be the duty of every company transacting the business of insurance, under this act, to include in its annual statement a statement showing the amount received in cash premiums for insuring property situated in this state, during the year for which such statement is made, also amount received in premium notes, in cash notes, and the amount received from other sources; and showing also the amount paid in this state for salaries, commissions to agents, and for losses during the same period. And each such company, before receiving a license to transact business for the current year, shall pay to the state treasurer a sum equal to two per centum of the gross cash receipts of said company in this state, including all notes taken for premiums during the year for which such statement is made; *provided*, all companies chartered or organized under the laws of this state, may be allowed to deduct from such gross receipts their office expenditures and officers' salaries; *provided*, that this act shall not be construed to prohibit cities and villages having an organized fire department from collecting the two (2) per cent. now allowed by law on the receipts of each insurance company within their respective limits, to be applied to the support of the fire department of such cities and villages."

Duty of insurance companies in making annual report.

To pay tax on gross receipts.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved March 7, 1877.