

No. 61, S.]

[Published April 19, 1893.]

CHAPTER 184.

AN ACT to authorize the commissioners of public lands of the state of Wisconsin to loan a portion of the general funds of the state of Wisconsin to the Wisconsin State Agricultural Society for the purposes therein named.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. The commissioners of public lands, with the approval of the governor of the state, are hereby authorized and directed to loan of the general fund of the state the sum of thirty thousand dollars to the Wisconsin State Agricultural Society, to be used by such society for the payment of the present unsecured indebtedness, and the balance, if any, to be expended in improving said grounds; and the said Wisconsin State Agricultural Society is hereby authorized to borrow such amount of said commissioners, and to issue to the state of Wisconsin, by the proper officers thereof, bonds therefor, and to execute such mortgage and conveyances as the commissioners shall deem necessary. Such indebtedness shall bear interest at the rate of four per cent. *per annum*, and the principal so loaned shall be paid ten years from the date of such bonds, and such bonds shall mature and be fully paid ten years from the date of their issue.

Commissioners may loan to Wisconsin State Agricultural Society from general fund.

SECTION 2. Said bonds shall be secured by mortgage upon the real estate of said Wisconsin State Agricultural Society, which shall be free and clear from any and all liens or incumbrances prior to such mortgage, except a mortgage now held by the state of Wisconsin and a mortgage held by E. C. McFetridge, covering said property. Such bonds and mortgages shall be in form to most fully protect the state in every contingency, and shall before acceptance be approved as to form and execution by such commissioners, and such mortgage shall contain proper provision for the keeping of the buildings of said society upon

Bonds to be secured by mortgage.

Insurance. such lands insured for the benefit and protection of the state at all times during the pendency of this mortgage.

Officers to give bond. SECTION 3. Before any money appropriated by this act shall be drawn from the state treasury as herein provided, the president, secretary and treasurer of said Wisconsin State Agricultural Society shall make and execute to the state of Wisconsin a bond in the penal sum of thirty thousand dollars with two or more good and sufficient sureties, who shall severally justify their liability under oath, such sureties and bond to be approved by the governor, and such bond shall be conditioned upon the faithful and honest application of all moneys appropriated by this act and received by such president, secretary and treasurer, or either of them, for the uses and purposes in this act specified, and a contract and verified statement of the indebtedness of said society otherwise than its indebtedness secured by mortgage, and such bond, when so made, executed and approved, shall be placed on file in the office of the secretary of state.

SECTION 4. This act shall take effect and be in force from and after its passage and publication.
Approved April 15, 1893.

No. 7, S.]

[Published April 19, 1893.]

CHAPTER 185.

AN ACT to provide for an increase of income of normal schools, and to afford means for the establishment of additional normal schools, and to repeal chapter 402, of the laws of 1891.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Appropriation to normal school fund income from drainage fund.

SECTION 1. There is hereby appropriated to the normal school fund income the sum of money mentioned and described in the fourth subdivision of section 1, of chapter 453, of the general laws of Wisconsin for the year 1891, the amount