

No. 831, S.]

[Approved May 2, 1893.

CHAPTER 274.

AN ACT to authorize incorporated villages to issue corporate bonds for the purpose of making public improvements.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Any village incorporated or organized, or hereafter incorporated or organized, under the laws of this state, and having a population of at least five hundred, according to the last census, is hereby authorized to issue village or corporate bonds, payable within twenty years from their issue, bearing interest annually or semi-annually at a rate not exceeding five per cent. *per annum*, to raise money by the sale of such bonds for making public improvements in such village, and for any purposes for which villages are now authorized to expend money, under the laws of this state; provided, however, that no such bonds shall issue unless the conditions of the following sections are complied with:

Incorporated village with population of five hundred may issue bonds.

SECTION 2. Whenever the village board of trustees shall, by resolution, declare its purpose to raise money by the issuing of village bonds, to an amount not exceeding five per cent. of the assessed value of taxable property in said village, according to the last assessment for county and state taxes, and under the conditions of section 1, of this act, they shall cause the village clerk to call a special election, for the purpose of submitting the question of bonding the village to the voters of said village, and the call for such special election shall contain the purpose of such election, the amount of the bonds proposed to be raised, the time and place of holding the election, specifying the hour at which the polls will be opened and closed. The place for holding such election shall be where the village elections are usually held, and the polls shall be opened at ten o'clock in the forenoon, and closed at four o'clock in the afternoon; the inspectors and clerks at such election

Special election to be called.

Call, what to state.

Election, how held.

shall be the same as at any annual election, and it shall be conducted in like manner.

Call to be published.

SECTION 3. The call for such special election shall be signed by the village clerk, and shall be published in a newspaper in the village for three successive weeks prior to such election, and if no newspaper is published in said village, said call or notice shall, by said village clerk, be posted up in four of the most public places in said village for at least twenty days prior to the election.

Ballots.

SECTION 4. The voting at such election shall be by written or printed ballots, which shall be of two kinds; on one kind shall be written or printed "For bonds," and the other "Against bonds."

Vote to determine whether bonds may be issued.

SECTION 5. If a majority of the ballots cast at such election shall be "For bonds," the village board may issue the bonds to the amount stated in the call, and sell or hypothecate the same for the purpose of raising the money required; but if a majority of said ballots shall be "Against bonds," no bonds shall issue.

SECTION 6. This act shall take effect from and after its passage.

Approved April 19, 1893.

No. 320, S.]

[Published May 2, 1893.

CHAPTER 275.

AN ACT to detach certain territory from Oneida county, and attach the same to Forest county.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Attaches territory to Forest county.

SECTION 1. The following described territory embraced within the present boundaries of the county of Oneida, and of the town of Pelican, of the county of Oneida, is hereby detached from said county of Oneida, and town of Pelican, and attached to and made a part of the county of Forest, and of the town of Pelican Lake, of the