

No. 194, S.]

[Published April 11, 1899.]

CHAPTER 126.

AN ACT to authorize the commissioners of public lands to loan a portion of the trust funds of the state to the city of Rhinelander, Oneida county, Wisconsin.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. The commissioners of the public lands are hereby authorized to loan a portion of the trust funds of this state, not exceeding thirty thousand dollars, to the city of Rhinelander, in the county of Oneida, and the said city is hereby authorized to borrow of said commissioners said amount, and to issue to said commissioners certificates of the indebtedness so contracted. The said loan shall be made to said city for the sole purpose of refunding the bonded indebtedness of said city, and shall be made in installments, as follows: The sum of three thousand dollars as soon as may be after this act shall take effect, and the sum of three thousand dollars annually on the first day of February of each year thereafter until the whole of said sum shall have been loaned, and separate certificates of indebtedness shall be issued for each of said three thousand dollar installments. The said indebtedness shall bear interest at the rate of four per cent. per annum, and said interest shall be paid annually, and each of said installments of three thousand dollars shall be paid in ten equal annual payments, the first of each installments falling due on the first day of February of the next succeeding year after said installment shall have been loaned.

Loan of \$30,000 authorized. Purpose of, and how made.

SECTION 2. Each and every year, until the whole loan be repaid, the secretary of state shall, when he apportions the state tax among the sev-

Loan, how repaid.

eral counties of the state, and certifies the same to the county clerks, add to the state tax which would be properly chargeable to the county of Oneida, the annual interest due the state on such loan, together with the amount of the principal sum so loaned falling due on the first day of the following February. It shall be the duty of the county clerk of said county of Oneida, on receiving a certified statement of the amount so due from the City of Rhinelander, to include said amount in his apportionment of the state taxes to said city, and the same shall be levied and collected out of the taxable property of said city, and paid over to the county treasurer of the county of Oneida, and by him to the state treasurer, in the same way and at the same time as other state taxes are collected and paid.

Limitations as to indebtedness of Rhinelander.

SECTION 3. It is hereby provided that said city of Rhinelander shall never, during the period for which said loan shall remain unpaid, become indebted or contract debts for a greater amount, including debts heretofore contracted, as well as that herein authorized, than five per centum on the value of all taxable property in said city, to be ascertained by the last assessment for state and county taxes previous to incurring the indebtedness authorized by this act.

Common council to accept provisions of act.

SECTION 4. Before contracting any indebtedness hereunder, and before any of said trust funds shall be delivered to said city of Rhinelander, in exchange for said certificates of indebtedness, the common council of said city shall by resolution accept the provisions of this act, and the terms and limitations herein provided, and shall file with the secretary of state a copy of said resolution, certified by the clerk of said city. The certificates of indebtedness herein provided for shall be made payable to the commissioners of the public lands, and shall be signed by the mayor of said city, and countersigned by the clerk thereof. All moneys obtained in exchange for said certificates shall be used for the purpose of paying the bonded in-

debtedness of said city of Rhinelander, and for no other purpose.

SECTION 5. This act shall take effect and be in force from and after its passage and publication.

Approved April 8, 1899.

No. 132, S.]

[Published April 11, 1899.

CHAPTER 127.

AN ACT to amend section 925-58, of the statutes of 1898, relating to presentation of claims against cities under general law.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 925-58, of the statutes of 1898, is hereby amended, by inserting after the word "demand" in the third line of said section, the words, "of any kind or character whatsoever," so that said section when so amended, shall read as follows: section 925-58. No action shall be maintained by any person against any city organized under the provisions of this chapter upon any claim or demand of any kind or character whatsoever, until he shall have first presented his claim or demand to the council for allowance and the same shall have been disallowed in whole or in part; provided, that the failure to pass upon such claim or demand within sixty days after its presentation shall be deemed a disallowance thereof.

Claims to be presented to council. Failure to allow in sixty days, deemed disallowance.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved April 8, 1899,