

dollars; provided, that nothing in this act shall be construed as to interfere with purely scientific works, written on the subject of sexual physiology or works of art.”

SECTION 2. This act shall take effect and be in force, from and after its passage and publication.

Approved April 8, 1899.

No. 277, S.]

[Published April 11, 1899.

CHAPTER 129.

AN ACT to amend subdivision 2 of section 258 and section 261 of chapter 17 of the Wisconsin statutes for the year 1898, relating to the investment of trust funds.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Subdivision 2 of section 258, chapter 17 of the Wisconsin statutes for 1898 is hereby amended by inserting after the word “buildings” in the third line of said subdivision 2 the words “or refunding their indebtedness,” so that said subdivision when so amended shall be and read as follows: 2. In loans to school districts in the state, or to the school directors of any town therein in which the township system of schools exists, as hereinafter provided, for the purpose of erecting school buildings or refunding their indebtedness, but for no other purpose.

Loans to school districts.

SECTION 2. Section 261 of the Wisconsin statutes for 1898 is hereby amended by striking out the word “ten” in the second line and inserting in lieu thereof the word “fifteen,” and by striking out the word “four” in the seventh line

Time of loan, and limitation as to amount. Interest thereon.

thereof and inserting in lieu thereof the words "three and one half" and strike out the words "in advance" in the eighth line so that said section when so amended shall read as follows: Section 261. Every loan to a school district may be made for such time, not exceeding fifteen years, and of such amount which, together with all other indebtedness of such district, shall not exceed five per centum of the last preceding assessed valuation of the real property in such district and not exceeding in any case ten thousand dollars, as may be agreed upon; the principal shall be payable in equal annual installments from a time fixed by said commissioners with interest at a uniform rate of three and one-half per centum annually. No such loan shall be made until proof be filed in the office of said commissioners of the complete performance on the part of such district of each and every act hereinafter required to precede the same.

SECTION 3. This act shall take effect and be in force from and after its passage and publication.

Approved April 8, 1899.

No. 278, S.]

[Published April 11, 1899.

CHAPTER 130.

AN ACT to amend section 258-a, chapter 17 of the Wisconsin statutes for the year 1898, relating to the investment of the trust funds.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Loans to town,
city, village or
county, how
made.

SECTION 1. Section 258-a of chapter 17, Wisconsin statutes of 1898, is hereby amended by striking out the word "four" where it occurs in