

No. 351, S.]

[Published April 13, 1899.]

CHAPTER 165.

AN ACT to limit and restrict actions involving the validity of proceedings by cities to adopt the provisions of the general city charter law.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Actions must be brought within three months. Other limitations.

SECTION 1. In any case, whether occurring heretofore or hereafter, where the common council of any city incorporated by special act shall have undertaken and assumed to adopt in whole or in part the provisions of the general city charter law of this state, and such city and its officers shall have assumed thereafter in good faith to act under, and to exercise the powers conferred by, the provisions of law so assumed to be adopted, any question of the validity of such assumed adoption and of the ordinance and proceedings therefor may be tested by certiorari or by any other proper action or proceedings brought directly for the purpose of vacating or setting aside the same at any time within three months after such assumed adoption, but not thereafter; provided, that, as to all such cases occurring prior to the taking effect of this act, such direct action or proceeding may be commenced within three months after the passage and publication of this act, but not thereafter. No such assumed adoption nor any ordinance or proceeding for such adoption of the whole or any part of such general city charter law shall be in any manner called in question or held to be invalid in any action or proceeding except one brought directly for that purpose within the time hereinbefore limited therefor, unless the same shall have been duly vacated or set aside by a court of competent jurisdiction. The pro-

visions of this act shall in no manner affect pending actions.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved April 12, 1899.

No. 274, S.]

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CHAPTER 166.

AN ACT to provide for the declaration of dividends of stock fire insurance companies and for increase of their capital stock in certain cases.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Any stock fire insurance company doing business or organized under the laws of this state may declare dividends not exceeding ten per centum of its capital stock in any one year, if in addition to the amount of its capital stock, plus ten per centum of the capital stock, and of such dividends and all of its outstanding liabilities, it shall have accumulated and be in possession of a lawful fund equal to the amount of all unearned premiums on risks not terminated at the time of making such dividend. No dividends in excess of said ten per cent. of its capital stock shall be declared until such corporation shall be in possession of a net surplus equal to one-half of its capital stock, which surplus in no event shall be less than one hundred thousand dollars. Any dividend made contrary to the provisions of this section shall work a forfeiture of the charter of the corporation making such dividend, and each stockholder receiving such divi-

Dividends of ten per cent. may be declared, when Dividends declared contrary to provisions of act to work forfeiture of charter.