

or by depositing the same in the postoffice, postage paid, properly directed to him at the postoffice nearest his usual place of residence, at least twenty days prior to such meeting. Such notice shall state the time and place of such meeting, its object and the amount to which it is proposed to increase such capital stock. No vote in favor of such increase shall take effect until the proceedings of such meeting, showing the names of all of the stockholders voting therefor and the amount of stock owned by each, shall be entered upon the records of such corporation. Every such corporation, so increasing its capital stock, shall file with the secretary of state, whenever issues of stock shall be made under this section, a report showing the amount issued and the purposes to which it has been, or is to be, devoted, which report shall be verified by the oath of the president or the general manager thereof, and of the chief engineer.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved May 15, 1901.

No. 423, S.]

[Published May 18, 1901.

CHAPTER 462.

AN ACT to authorize William Gunther, A. D. Johnson and A. B. Whitman, their and each of their heirs, executors, administrators and assigns to build and maintain a dam across and to improve the navigation of the Wisconsin river above the same, and for the purpose of creating hydraulic power.

The people of the state of Wisconsin represented in senate and assembly do enact as follows:

Location of dam. SECTION 1. Willian Gunther, A. D. Johnson and A. B. Whitman, their and each of their heirs, executors, administrators and assigns are hereby authorized to build and maintain a dam across the Wisconsin river, the west end thereof to abut on lot four (4) section four (4), township thirteen (13) north of range six (6), east, in the town of Delton, county of Sauk, Wisconsin and the east end thereof to abut on the lots or reserves numbered one and two, railroad addition to Kilbourn

city, Columbia county, Wisconsin, of the height of fifteen feet with the privileges of using two feet of flush boards in times of low head of water to improve the navigation of the Wisconsin river above said dam and they and their and each of their heirs, executors, administrators and assigns are hereby authorized to use such hydraulic power for any lawful public purpose. Such dam shall be constructed with suitable fishways therein, so as to admit of the free passage of fish.

Statutes applicable to erection of. SECTION 2. In case it shall be necessary to take, flow or injure any lands and property, or either thereof, for the purpose or purposes of the construction or use of the dam hereby authorized, or for the purposes of such improvement, under this act or any law heretofore passed, and in behalf thereof, the said William Gunther, A. D. Johnson and A. B. Whitman, their and each of their heirs, executors, administrators or assigns, shall be subject to all of the provisions, remedies and liabilities in that behalf, and entitled to all the benefits, privileges, remedies and provisions of chapter 146 of the statutes of 1898, entitled "of mills and mill dams," as applicable and not inconsistent with this act, but nothing contained in this section shall be taken or deemed to preclude said grantecs, their and each of their heirs, executors, administrators or assigns from acquiring title to, or the right to use any and all such lands and property, or of either thereof, or any part thereof, or of either thereof, by purchase, lease, license, or any usual method or means of acquisition of title by act of parties.

Powers to acquire lands and flowage rights. SECTION 3. Also for the purpose of acquiring the necessary lands or rights, easements or privileges in lands necessary for flowage, so that the complete construction of said dam and improvement under this act, or any law heretofore passed, may be successfully carried out, said parties, their and each of their heirs, executors, administrators and assigns, may enjoy the rights granted to and conferred upon corporations by sections 1777, to 1777e, both inclusive, of the statutes of 1898, and such amendment thereto as may have been or may be made, and also may enjoy the rights granted to and conferred upon corporations by sections 1850 to 1857, both inclusive, of the statutes of 1898, and such amendment as may have been or may be made thereto.

Corporate powers not granted. SECTION 4. No corporate powers are granted or intended to be granted by this act, and the same shall not be construed or deemed to grant such powers.

Right to alter or amend reserved. SECTION 5. The power to alter, amend or repeal this act is hereby reserved.

SECTION 6. This act shall take effect and be in force from and after its passage and publication.

Approved May 15, 1901.

No. 116, S.]

[Published May 24, 1901.

CHAPTER 463.

AN ACT to prevent sales of merchandise in fraud of creditors, and to add a new section to the statutes of 1898, to be known as section 2317b.

The people of the state of Wisconsin represented in senate and assembly do enact as follows:

Sale of stock without notice to creditor deemed fraudulent.

SECTION 1. A new section is hereby added to the statutes of 1898, to be known as section 2317b, and to read as follows: Section 2317b. The sale of any portion of a stock of merchandise otherwise than in the ordinary course of trade, in the regular and usual prosecution of the seller's business, or the sale of an entire stock of merchandise in bulk, shall be presumed to be fraudulent and void as against the creditors of the seller unless the seller and purchaser at least five days before the sale, notify or cause to be notified, personally or by registered mail, each of the seller's creditors whom the purchaser has knowledge of, or can, with the exercise of reasonable diligence, acquire knowledge, of said proposed sale. Except as expressly provided, nothing herein contained shall affect or change present rules of evidence or presumptions of law.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved May 15, 1901.