

In the mortgage bonds or preferred stock of any steam railway or railroad corporation in the United States owning and operating not less than five hundred miles of track, which has paid dividends upon its entire capital stock for ten years immediately preceding such investment.

In promissory notes, which are or may be amply secured by pledge of any of the bonds, stocks or securities in which investment is hereinbefore authorized.

Act construed. SECTION 2. Nothing herein contained shall be construed to affect the power or jurisdiction of any court of the state of Wisconsin in respect to trusts and trustees.

SECTION 3. This act shall take effect and be in force from and after its passage and publication.

Approved May 20, 1903.

No. 251, A.]

[Published May 21, 1903.

CHAPTER 318.

AN ACT, to amend chapter 297 of the laws of 1901, and to appropriate a further sum of money to the State Board of Managers of the St. Louis World's Fair.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Commission, number of members. SECTION 1. Section 1 of chapter 297 of the laws of 1901 is hereby amended by striking out the word "five" in the last line of said section and inserting in lieu thereof the word "seven," and by inserting after the word "Wisconsin" the words "at least two of whom shall be women," and by striking out the figures "1903" in the last line thereof and inserting in lieu thereof the figures "1904," so that said section 1, when so amended, shall read as follows: Section 1. A commission is hereby constituted to be known as the state board of managers of the St. Louis World's Fair, to be held in St. Louis, Missouri, in 1904, to consist of seven persons, residents of Wisconsin, at least two of whom shall be women.

Governor to appoint additional members. SECTION 2. Nothing herein contained shall impair the efficacy of any appointments heretofore made by the governor under said chapter 297 of the laws of 1901, but the two other appointees being the women members provided for, on said board, shall be appointed by the governor within thirty days after the passage and publication of this act.

\$75,000 appropriated. SECTION 3. There is hereby appropriated out of any money in the state treasury, not otherwise appropriated, to the State Board of Managers of the St. Louis World's fair, for carrying out the provisions expressed in this act, the sum of seventy-five thousand dollars in addition to all sums heretofore appropriated, or so much thereof as may be necessary to carry out the provisions of this act, the same to be paid out of the state treasury to the treasurer of said board in the manner provided by section 8 of said chapter 297 of the laws of 1901, and in the following manner, to-wit: One-half of the said appropriation to be available in the year 1903 and the balance, or that part thereof necessary, in the year 1904.

Treasurer's bond. SECTION 4. The treasurer of said board before he shall be entitled to receive the money by this act appropriated, shall execute and deliver to the governor a bond in the sum of double the amount of the appropriation, which bond shall be approved by the governor, and shall provide for the faithful performance of his duties as treasurer, and the faithful accounting to the state of Wisconsin for all moneys which shall come into his hands. The cost of said bond may be considered a lawful expense of said board.

Expenses of members allowed. SECTION 5. The members of said board shall receive no compensation for their services, but shall receive the actual expenses incurred, which shall be paid from the money appropriated by this act.

Buildings, etc., property of state, SECTION 6. All buildings, furniture, material or other property acquired by said board under this act or under chapter 297, laws of 1901, shall be and remain the property of the state of Wisconsin to be sold by said board in its discretion or otherwise accounted for.

SECTION 7. This act shall take effect and be in force from and after its passage and publication.

Approved May 19, 1903.