

out of the funds thereof the cost of any official bond furnished by any officer pursuant to law or any rules or regulations requiring the same, if said officer shall furnish a bond with a surety company or companies authorized to do business in this state, said cost not to exceed one eighth of one per centum on the amount of said bond or obligation by said surety executed. *The provisions of this section relating to the cost of such bond shall not apply to bonds furnished by county officers. In such cases the cost of the bond or bonds may be fixed by agreement between the county board and the surety company, and shall not be limited to one eighth of one per centum of the amount of said bond.*

**Conflicting laws repealed.** SECTION 2. Any and all acts or parts of acts conflicting or inconsistent with the provisions of this act are hereby repealed.

SECTION 3. This act shall take effect and be in force from and after its passage and publication.

Approved May 16, 1905.

No. 459, A.]

[Published May 18, 1905.

## CHAPTER 206.

AN ACT to amend chapter 232 of the laws of 1901, regulating the organization, admission, fees and taxes of re-insurance companies.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

**Re-insurance companies, organization and admission of; fees and taxes.** SECTION 1. Chapter 232 of the laws of 1901 is amended to read as follows: Chapter 232, laws of 1901. Any number of residents of this state, not less than nine, may form a corporation for the purpose of transacting the business of re-insurance; such re-insurance company shall transact business only with authorized insurance companies and not through agents, and such re-insurance may include all classes and kinds of in-

insurance permitted by the statutes, provided, however, that any re-insurance company, organized or admitted to transact more than one class or kind of re-insurance, shall be required to have an aggregate capital equal to the capital now required by law for each kind or class of insurance, and shall be required to hold reserves in the same amount and manner as now required for each such kind or class of insurance which by the provisions of its charter, it is authorized to transact; such re-insurance company may be incorporated, *and foreign re-insurance companies may be admitted to transact business in this state*, in the same manner as fire, life, casualty and surety corporations are now provided for and shall comply with the same laws regulating such corporations so far as the same may be applicable. Such re-insurance company shall pay the same fees and taxes \* \* \* required to be paid by fire insurance companies, and shall *within the month of January* of each year, file an annual statement of its business with the department of insurance, *showing its condition on the thirty-first day of December of the preceding year.*

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved May 16, 1905.

No. 232, A.]

[Published May 18, 1905.

## CHAPTER 207.

AN ACT to amend section 4600 of the statutes of 1898, and section 4601 of the statutes of 1898, as amended by chapter 133 of the laws of 1903, relating to the sale of adulterated articles and defining the terms "drug" and "food."

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

**Sale of adulterated articles; definitions.** SECTION 1. Section 4600 of the statutes of 1898 is hereby amended so as to read as follows: Section 4600. Any person who shall, by himself, his servant or agent or as the servant or agent of any other person, sell, exchange, deliver or have in his possession with in-