

No. 436, S.]

[Published June 3, 1905.

**CHAPTER 278.**

AN ACT to amend section 1691 of the statutes of 1898, relating to usury and providing a punishment therefor.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

**Recovery of treble excess; rate on chattle loans, etc.** SECTION 1. Section 1691 of the statutes of 1898 is hereby amended so as to read as follows: Section 1691. Every person who, for any such loan or forbearance shall have paid or delivered any greater sum or value than is above allowed to be received may, by himself or his personal representative, recover in an action against the person who shall have taken or received the same, or his personal representative, treble the amount of the money so paid or value delivered above the rate aforesaid if such action shall be brought within one year after such payment or delivery. And any person who shall ask, demand, receive, take, accept or charge more than ten per centum per annum upon the sum of money actually loaned for the forbearance, use or loan thereof, when the repayment of the money loaned shall be secured by chattel mortgage, bill of sale, pledge, receipt or other evidence of debt upon chattel goods or property, or by assignment of wages, or ask, demand, receive, take, accept or charge more than an amount equal to fourteen per centum per annum of the sum so actually loaned and secured in full for all examinations, views, fees, appraisals, commissions, renewals and charges of any kind or description whatsoever in the procuring, making and transacting of the business connected with such loan, shall be guilty of a misdemeanor and upon conviction thereof shall be punished by a fine of not less than twenty-five dollars nor more than three hundred dollars, or by imprisonment not more than six months, or by both such fine and imprisonment.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved June 1, 1905.