

possess all the rights and privileges of towns under the general law.

SECTION 6. This act shall take effect and be in force from and after its passage and publication.

Approved June 1, 1905.

No. 267, A.]

[Published June 3, 1905.

CHAPTER 284.

AN ACT to amend chapter 317 of the laws of 1903, relating to the investment of trust funds by executors, guardians and trustees.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Trust funds may be invested, how. SECTION 1. Section 1 of chapter 317 of the laws of 1903 is hereby amended so as to read as follows: Section 1. Every executor, guardian or trustee, except where it is otherwise expressly directed by the will or instrument of trust, if any, may invest trust funds in governmental and real estate securities, as provided by law, and also * * * in the bonds of *Wisconsin*, Maine, New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut, New York, Ohio, Michigan, Illinois, Minnesota and Iowa. In the bonds of any city or village in the state of Wisconsin, and also in the bonds in any city in any other of the said states having a population of not less than twenty-five thousand provided that such city or village shall not have defaulted in the payment of any of its bonded indebtedness during ten years immediately preceding such investment. In the mortgage bonds or preferred stock of any steam railway or railroad corporation in the United States owning and operating not less than five hundred miles of track, which has paid dividends upon its entire capital stock for ten years immediately preceding such investment. In promissory notes, which are or may be amply secured by pledge of any of the bonds, stocks or securities in which investment is hereinbefore authorized.

Act construed. SECTION 2. Section 2 of chapter 317 of the laws of 1903 is hereby amended so as to read as follows: Section 2. Nothing herein contained shall be construed to affect the power or jurisdiction of any court of the state of Wisconsin, in respect to trusts and trustees, *nor to affect any powers or authority as to investments conferred by will or other instrument of trust.*

SECTION 3. This act shall take effect and be in force from and after its passage and publication.

Approved June 1, 1905.

No. 482, A.]

[Published June 3, 1905.

CHAPTER 285.

AN ACT relating to the examination of persons committed to charitable and penal institutions in certain cases.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Residence and financial ability to be determined. SECTION 1. There is hereby created and added to the statutes of 1893 a section to be known and to read as follows: Section 584a. Whenever any person shall be brought before the county judge for examination under section 585 of the statutes of 1898, or before the county court for examination and commitment to any of the charitable or penal institutions of the state, or of any county in the state, and for whose support, in whole or in part, any county may be chargeable, the said county judge or county court, shall give due notice of the hearing to the district attorney of the county supposed to be so chargeable, and upon such hearing shall cause to be taken and filed in his office testimony showing the actual and legal residence of such person, his general financial ability, and in case the testimony does not disclose property sufficient to save the county harmless from the expenses of his support, then the general financial ability and residence of any person chargeable with his sup-