

No. 310, A.]

[Published June 24, 1905.]

CHAPTER 442.

AN ACT to amend section 1222k of the statutes of 1898, regarding the license fee to be paid by trust, annuity and guaranty corporations existing under chapter 86 of the statutes of 1898.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

License fee, amount of. SECTION 1. Section 1222k of the statutes of 1898 is hereby amended by striking out the word "two" where the same appears in the fifth line of said section and inserting in lieu thereof the word "three" so that said section when so amended shall read as follows: Section 1222k. Trust, annuity and guaranty corporations existing under chapter 86 shall, on or before the first day of March in each year, pay to the state treasurer, as an annual license fee for transacting their business, the sum of *five* hundred dollars; and in addition thereto shall pay *three* per centum of their net income during the calendar year preceding. The payment of such license and percentage shall be in lieu of all taxes for any purpose authorized by the laws of this state except taxes on such real estate as may be owned by such corporations.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved June 19, 1905.