

and the officers of said post or other organization shall present to the town or village board an itemized account of expenses incident to such exercises, the said board may in the manner specified above, assist in the payment of such expenses not to exceed the sum of twenty-five dollars.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved May 12, 1911.

No. 252, S.]

[Published May 13, 1911.

CHAPTER 137.

AN ACT to make an appropriation to Welch and Carney for stenographic services.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. There is appropriated to Welch and Carney, out of any money in the state treasury not otherwise appropriated, the sum of two thousand three hundred and thirty-eight dollars, in payment for services rendered to the state between April 23d and June 4th, 1909, in reporting and transcribing testimony and the proceedings of the senate investigating committee on the senatorial primary for the year 1908.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved May 12, 1911.

No. 261, A.]

[Published May 13, 1911.

CHAPTER 138.

AN ACT to amend section 2024—35 of the statutes, relating to loans made by banks on real estate.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Section 2024—35 of the statutes is amended to read: Section 1. * * * *No bank shall lend any part of its capital, surplus or deposits upon real estate mortgages or on any other form of real estate security, directly or as collateral, except in this and adjoining states; nor shall it lend on real estate mortgages or any other form of real estate security, an amount exceeding fifty per cent of the aggregate of its capital, surplus and deposits, except when authorized as to amount, security and location by resolution of two-thirds of its board of directors properly entered upon its minutes.*

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved May 12, 1911.