

SECTION 2. This act shall take effect and be in force from and after September 1, 1911.

Approved June 16, 1191.

No. 923, A]

[Published June 20, 1911.

CHAPTER 410.

AN ACT to amend section 2316a of the statutes, relating to sale of property under chattel mortgage on default.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Section 2316a of the statutes is amended to read: Section 2316a. 1. No sale of any personal property taken by virtue of any chattel mortgage, lease or other instrument intended as security, except by consent of the mortgagor, his legal representatives or assigns, shall be made before the expiration of five days from the time when the same was actually taken, nor shall any * * * property during such time be removed from the county where it was situated when taken; and during such period such property shall be subject to redemption by payment of the mortgage debt, and the actual and necessary costs and expenses of taking and keeping it incurred at the time of making redemption.

2. *The mortgagor, his wife, his assignee or assignees, may at any time after sale, within five days, redeem the property sold at the chattel mortgage sale at the actual amount at which same was sold, plus any expense necessary for the keeping of said property subsequent to the sale, and said property shall not be removed from the town in which said sale took place before the right of redemption expires.* Any person aggrieved by a violation of any provision of this section may recover of the person who violated same, in addition to his actual damages, twenty-five dollars as liquidated damages. If any such property is sold at private sale, without public notice, or is sold within the period herein limited, without such consent the mortgage debt shall be deemed paid and the mortgage securing same be deemed cancelled. Nothing in this section shall be construed to limit the effect of section 2319b.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved June 16, 1911.