

No. 292, S.]

[Published July 3, 1911.]

CHAPTER 487.

AN ACT to amend section 1870 of the statutes, relating to plank and turnpike road corporations.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Section 1870 of the statutes is amended to read: Section 1870. The debts and liabilities of any corporation formed under this chapter, *exclusive of outstanding bonds and debentures*, shall not exceed in amount at any one time fifty per cent. of the amount of its capital stock actually paid in; and if such debts and liabilities, *exclusive of outstanding bonds and debentures*, shall at any time exceed such amount, the stockholders who were such at the time any excess of debts or liabilities shall have been created or incurred, shall be jointly and severally and individually liable for such excess.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved June 30, 1911.

No. 350, S.]

[Published July 3, 1911.]

CHAPTER 488.

AN ACT to amend section 477 of the statutes, relating to designating and obtaining schoolhouse sites.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Section 477 of the statutes is amended to read: Section 477. Whenever a school district shall have designated, by a majority vote of the electors thereof present at an annual meeting, or at a special meeting called for that purpose, a schoolhouse site, or an addition thereto, and shall be unable to obtain the same on account of the refusal of the owner to sell or lease the same for a just and reasonable compensation, or on account of his being a non-resident, or unknown, the district board, when directed so to do by a *majority* vote of the electors * * * at such district meeting shall make application to the town board or boards of supervisors of * * * the town or towns interested, to locate and establish the site or any addition thereto so designated; provided that every such schoolhouse site or any schoolhouse site obtained by purchase or grant shall be located and established abutting on a public highway or street, and that no schoolhouse shall hereafter * * * be erected on any site unless at the time of erection such site shall * * * abut on a public highway or street.