

of April, 1877, are declared to be duly and legally incorporated, and the official acts of the officers thereof legalized.

(Am. 1911, c. 964, s. 132.)

SECTION 2. This act shall take effect and be in force from and its passage and publication.

Approved July 6, 1911.

No. 997, A.]

[Published July 8, 1911.

CHAPTER 588.

AN ACT to amend subsection 3, of section 1038, of the statutes, relating to property exempt from taxation.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Subsection 3, of section 1038, of the statutes, is amended to read: (Section 1038) 3. Personal property owned by any religious, scientific, literary or benevolent association, used exclusively for the purposes of such association, and the real property, if not leased or not otherwise used for pecuniary profit, necessary for the location and convenience of the buildings of such association and embracing the same, not exceeding ten acres; and the lands reserved for grounds of a chartered college or university, not exceeding forty acres; and parsonages, whether of local churches or districts, and whether occupied by the pastor permanently or rented for his benefit. The occasional leasing of such buildings for schools, public lectures or concerts, or the leasing of such parsonages, shall not render them liable to taxation. The endowment funds and real and personal estate of any public library association, organized under the laws of this state, which, or the income of which, shall be used or invested for the purposes of such association. *The endowment funds and the real and personal estate of any corporation formed solely to encourage the fine arts, organized under the laws of this state, without capital stock, and paying no dividends or pecuniary profits to its members.*

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved July 7, 1911.