No. 405, S.]                              [Published May 9, 1913.

# CHAPTER 195.

AN ACT to amend section 1080 of the statutes, relating to amount of bond of municipal treasurers.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. Section 1080 of the statutes is amended to read: Section 1080. The treasurer of each town, city or village shall execute and deliver to the county treasurer a bond, with sureties, to be approved, in case of a town treasurer, by the chairman of the town, and in case of a city or village treasurer by the county treasurer, in the sum of double the amount of state and county taxes apportioned to his town, city or village, not exceeding five hundred thousand dollars, conditioned for the faithful performance of the duties of his office and that he will account for and pay over according to law all state and county taxes which shall come into his hands. *Provided, that when such bond is executed, or the condition thereof guaranteed, solely by a surety company as provided in section 1966—33, such bond shall be in a sum equal to the amount of such state and county taxes.* The county treasurer shall give to said town, city or village treasurer a receipt for said bond, and file and safely keep said bond in his office.

SECTION 2. This act shall take effect upon its passage and publication.

Approved May 8, 1913.

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No. 406, S.]                              [Published May 9, 1913.

# CHAPTER 196.

AN ACT to amend subsection 1 of section 1898 of the statutes, relating to maximum of single risks and reinsurance.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. Subsection 1 of section 1898 of the statutes is amended to read: (Section 1898.) 1. (a) Except as otherwise provided by law, the maximum single risk shall be ten per centum of the admitted assets.

(b) In a mutual company it may be a greater amount not exceeding three times the average policy or  *  *  *  *one-fourth* of one per centum of the insurance in force, whichever is the greater.