

SECTION 2. There is added to section 1087—1 of the statutes, a new subdivision to be numbered and to read: (Section 1087—1) (7) Insurance payable upon the death of any person shall be deemed a part of his estate for the purpose of the tax, and shall be taxable to the person or persons entitled thereto.

SECTION 3. This act shall take effect upon passage and publication, and shall apply to the assessment of incomes made during the year 1915 and thereafter.

Approved June 18, 1915.

No. 469, S.]

[Published June 22, 1915.

CHAPTER 254.

AN ACT to repeal sections 940c to 940j, inclusive, of the statutes, relating to the granting of franchises for certain public utilities.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Sections 940c to 940j, inclusive, of the statutes are repealed.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 18, 1915.

No. 487, S.]

[Published June 22, 1915.

CHAPTER 255.

AN ACT to amend section 1970o, relating to the duties of the commissioner of insurance and of the attorney-general in relation to the rights of policyholders or certificate holders in insurance companies or fraternal benefit societies.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Section 1970o of the statutes is amended to read: (Section 1970o.) Whenever the commissioner of insurance shall be satisfied that any insurance company, or fraternal benefit society or other insurer, theretofore licensed to transact business in this state, whose license has expired or has been revoked, does or omits to do any act whereby the rights of policyholders of such company, society or insurer, who are citizens of this state or who hold contracts issued or delivered in this state, are adversely affected, or whereby its ability to carry out its contracts with such policyholders is adversely affected, or re-

fuses or neglects to make the settlements with or payments to such policyholders, or any class of such policyholders fairly required under its contracts, or in any other respect fails to carry out the agreements in its contracts with all or any class of such policyholders, he may, with the written consent of the governor and attorney-general, made after such company, *society or insurer*, shall have had notice of and an opportunity for a full hearing before the governor, attorney-general and commissioner of insurance, bring an action in the name of the state of Wisconsin for and in behalf of all policyholders so situated for the purpose of enforcing the rights of all such policyholders. The attorney-general shall act as attorney for the state in every such action, and the action shall be prosecuted and the expenses borne as in other civil actions in behalf of the state. The company, *society or insurer*, shall be required forthwith to file with the commissioner of insurance a list giving the names and addresses of all policyholders who are citizens of this state or who hold contracts issued or delivered in this state, and who are affected by such action. A notice of the bringing of such action shall be forwarded by mail by the commissioner of insurance to every such policyholder, or in like manner by the company, *society or insurer*, to every such policyholder, when the commissioner of insurance shall so order. Any policyholder affected by such action may intervene and appear therein in person or by attorney. A statement of every action so brought shall be made in the annual report of the commissioner of insurance.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 18, 1915.

No. 510, S.]

[Published June 22, 1915.

CHAPTER 256.

AN ACT to create section 1900f of the statutes, relating to the provisions in policies of insurance.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. There is added to the statutes a new section to read: Section 1900f. 1. A policy or contract of insurance may, notwithstanding anything to the contrary in the statutes, contain in the policy or in a rider attached thereto:

a. A provision that the insured shall bear the first part of any loss as provided therein to a specified percentage not exceeding five per centum of the amount of insurance.