

statement or advertisement that any securities of any company subject to the provisions of section 1753—48 to section 1753—53, inclusive, are or have been in any manner approved or endorsed by the railroad commission.

9. All the files and records in the office of the railroad commission relating to section 1753—48 to section 1753—53, inclusive, shall be open to public inspection and the commission shall make such publication of any reports or other matters relating thereto as it may order.

SECTION 5. Subsection 1 of section 1753—53, is amended to read: (Section 1753—53) 1. In so far as applicable and not inconsistent with other provisions of law, the provisions, procedure, powers and duties * * * prescribed by sections * * * 1797m—36 to 1797m—42, inclusive, 1797m—50, 1797m—51 and 1797m—53 to 1797m—55, inclusive, of the statutes are extended to all matters contained in sections 1753—48 to 1753—53, inclusive.

SECTION 6. This act shall take effect upon passage and publication.

Approved August 5, 1915.

No. 757, A.]

[Published August 7, 1915.

CHAPTER 508.

AN ACT to amend section 172—13 of the statutes, making an appropriation for the department of banking.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Section 172—13 of the statutes is amended to read: (Section 172—13) 1. There is appropriated on July 1, * * * 1915, forty- * * * eight thousand * * * dollars, and annually beginning July 1, * * * 1916, fifty * * * thousand * * * dollars, payable from any moneys in the general fund not otherwise appropriated, for the department of banking to carry into effect the powers, duties and functions provided by law for said department.

2. There is annually appropriated, beginning July 1, * * * 1915, not to exceed two thousand five hundred dollars, payable from any moneys in the general fund not otherwise appropriated, as a contingent appropriation for the department of banking to carry into effect the powers, duties, and functions provided by law for said department. *No part of the moneys appropriated in this subsection shall be paid out of the state treasury until*

necessary to pay actual claims duly audited by the secretary of state.

SECTION 2. All unexpended balances of prior appropriations standing to the credit of the department of banking at the time this act shall take effect, shall revert to the general fund.

SECTION 3. This act shall take effect as of July 1, 1915.

Approved August 5, 1915.

No. 791, A.]

[Published August 7, 1915.

CHAPTER 509.

AN ACT to create section 941m of the statutes, relating to the power of towns and villages to borrow money.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. There is added to the statutes a new section to read: Section 941m. The board of any town or village may borrow money to pay the ordinary expenses of the town or village, not exceeding thirty per cent of the tax levy for the same purposes the preceding year. Orders may be issued therefor, in the manner provided by law, on the treasurer of such town or village, bearing interest not exceeding the legal rate per annum and payable not later than the first day of March next succeeding. No such loan shall be made unless authorized by a vote of at least three-fourths of all members of the town or village board at a regular meeting thereof.

SECTION 2. This act shall take effect upon passage and publication.

Approved August 5, 1915.

No. 798, A.]

[Published August 7, 1915.

CHAPTER 510.

AN ACT to amend section 172—124 of the statutes, making an appropriation for the state athletic commission of Wisconsin.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Section 172—124 of the statutes is amended to read: Section 172—124. All license fees or taxes received by the state athletic commission of Wisconsin shall be paid into the state treasury within one week of receipt, and such deposits, to an amount not exceeding three thousand seven hundred ten