

during the year in each group at attained age; *provided, however, that the commissioner of insurance may waive the requirements for furnishing the information for this schedule in the case of societies which operate on adequate rates of assessment and maintain adequate reserves; and in the case of adequate rate classes of members for whom adequate reserves are segregated and trusteeed in accordance with the law.*

SECTION 4. This act shall take effect upon passage and publication.

Approved May 11, 1917.

No. 314, A.]

[Published May 14, 1917.

### CHAPTER 200

AN ACT to allot to the state conservation commission of Wisconsin out of the appropriation made by subsection 1 of section 172—42 of the statutes, certain moneys for the purchase of a carload of elk.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. There is allotted to the state conservation commission of Wisconsin, out of the appropriation made by subsection 1 of section 172—42 of the statutes, not to exceed the sum of seven hundred fourteen dollars and fifty-five cents, to pay the expenses incurred in securing a carload of elk from the Yellowstone National Park and transporting the same to the Wisconsin state game farm.

SECTION 2. This act shall take effect upon passage and publication.

Approved May 11, 1917.

No. 458, A.]

[Published May 14, 1917.

### CHAPTER 201

AN ACT to amend section 1749 of the statutes, relating to the quorum necessary in meetings of farmers' mutual telephone companies, and subsection 1 of section 1928 relating to the quorum necessary in meetings of town mutual insurance companies.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. Section 1749 of the statutes is amended to read: Section 1749. 1. A majority of the directors or trustees of every corporation convened according to the by-laws thereof, shall constitute a quorum for the transaction of business. The

members owning a majority of the stock in stock corporations and a majority of the members of other corporations shall constitute a quorum at any meeting of such stockholders or members and be capable of transacting any business thereof, except when otherwise specifically provided by law or by the articles of organization of the corporation.

2. *At any regular or special meeting of the stockholders of a farmers' mutual telephone company members representing twenty per cent of the outstanding stock of the company shall constitute a quorum. Any member may hold and vote the proxy of not exceeding three stockholders. No dividends shall be paid in any one year by any such company in excess of seven per cent of the capital invested. Surplus money, after all expenses and such dividends are paid, may be paid back to the shareholders if so desired by the directors or by the stockholders at any annual meeting of the company.*

SECTION 2. Subsection 1 of section 1928 of the statutes is amended to read: Section 1928. 1. The directors, subsequent to the first board, shall be chosen by ballot at the annual meeting of the corporation which shall be held on the first Tuesday after the first Monday of January, unless some other day be fixed therefor by a majority of the votes cast at any annual meeting. *Fifteen or more policyholders present at any annual or other regularly called meeting of the corporation shall constitute a quorum for the transaction of business.*

SECTION 3. This act shall take effect upon passage and publication:

Approved May 11, 1917.

No. 513, A.]

[Published May 14, 1917.

## CHAPTER 202

AN ACT to amend section 959—35c, to repeal sections 959—35d, 959—35f and 959—35g, and to create new sections of the statutes to be numbered 959—35d, 959—35f and 959—35g, respectively, relating to financing of street improvements.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. Section 959—35c of the statutes is amended to read: Section 959—35c. Hereafter \* \* \* any city of the first class, however incorporated, \* \* \* shall pay in cash any contractor when he shall have completed and performed any contract for any work specified in section 959—35b and the said work shall have been accepted by the proper city authorities. \* \* \* but this provision shall not be construed to mean that