

(2) (b) All dividends derived from stocks and all interest derived from money loaned or invested in notes, mortgages, bonds or other evidence of debt of any kind whatsoever, *provided, that the term "dividends" as used in this section shall be held to mean any distribution made by a corporation, joint stock company or association, out of its earnings or profits accrued since January 1, 1911, and paid to its shareholders whether in cash or in stock of the corporation, joint company or association.*

SECTION 2. This act shall take effect upon passage and publication.

Approved May 21, 1917.

No. 74, S.]

[Published May 24, 1917.

### CHAPTER 248

AN ACT to amend paragraph (d) of subsection 2 of section 1087m—2 of the statutes, relating to the taxation of incomes.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. Paragraph (d) of subsection 2 of section 1087m—2 is amended to read: (Section 1087m—2) (2) (d) All profits derived from the transaction of business or from the sale of real estate or other capital assets; provided, \* \* \* *that for the purpose of ascertaining the gain or loss resulting from the sale or other disposition of property, real or personal, acquired prior to January 1, 1911, the fair market value of such property as of January 1, 1911, shall be the basis for determining the amount of such gain or loss.*

SECTION 2. This act shall take effect upon passage and publication.

Approved May 21, 1917.

No. 350, S.]

[Published May 24, 1917.

### CHAPTER 249

AN ACT to amend section 1636—55 of the statutes, exempting police officers, while in pursuit of a criminal, and members of fire departments from the provisions of sections 1636—47 to 1636—57, inclusive.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. Section 1636—55 of the statutes is amended to read: The provisions of sections 1636—47 to 1636—57, inclusive, shall be uniform in operation throughout the state, and no city, village, county, town, park board or other local au-

thorities shall have power to enact, pass, enforce or maintain any ordinance, resolution, rule or regulation, requiring local registration or other requirements or in any manner excluding or prohibiting any automobile, motor cycle or other similar motor vehicle, whose owner has complied with the provisions of sections 1636—47 to 1636—57, inclusive, from the free and unobstructed use of all public highways, driveways and parkways within the state; but the provisions of sections 1636—47 to 1636—57, inclusive, shall not apply to parks and driveways under the control and management of corporations organized under and pursuant to the provisions of sections 1787a to 1787o, inclusive, and shall not prohibit any city, village, county, town, park board or other local authorities from passing any ordinance, resolution, rule or regulation in strict conformity with the provisions of section 1636—47 to section 1636—57, inclusive, imposing the same penalty for a violation of any of the provisions of said sections, where such violation occurs within such city, county, town or village. Any police officer of any city, county, town or village shall be exempt from the provisions of said sections 1636—47 to 1636—57, inclusive, while actually in pursuit of a criminal \* \* \* or attempting to apprehend a person who is violating any of the provisions of these sections, and all members of fire departments shall be exempt from such provisions while going to a fire or answering a fire alarm, but shall be subject to local municipal regulation.

SECTION 2. This act shall take effect upon passage and publication.

Approved May 21, 1917.

No. 470, S.]

[Published May 24, 1917.

## CHAPTER 250

AN ACT to amend the twelfth paragraph (Eleventh Circuit) of section 113.06 of the statutes, relating to terms of court in the eleventh judicial circuit.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. The twelfth paragraph (Eleventh Circuit) of section 113.06 of the statutes is amended to read: 113.06 (twelfth paragraph) Eleventh Circuit. In the county of Burnett on the third Monday of March and the first Monday of October; in the county of Polk on the third Monday of April and the first Monday of November; in the county of Barron on the first Monday of May and the third Monday of November; in the county of Washburn on the first \* \* \* *Wednesday*