

SECTION 2. This act shall take effect upon passage and publication.

Approved June 20, 1917.

No. 200, A.]

[Published June 25, 1917.

CHAPTER 461

AN ACT to repeal section 1943f and to create section 1943 of the statutes, relating to the amount of insurance and to the amount of recovery in case of fire.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Section 1943f of the statutes is repealed.

SECTION 2. There is added to the statutes a new section to read: Section 1943. Whenever any policy of insurance is written to insure real property and the property insured is wholly destroyed, without criminal fault on the part of the insured or his assigns, the amount of the insurance written in such policy shall be taken conclusively to be the true value of the property when insured and the true amount of loss and measure of damages when destroyed.

SECTION 3. This act shall take effect upon passage and publication.

Approved June 19, 1917.

No. 664, A.]

[Published June 25, 1917.

CHAPTER 462

AN ACT to amend section 474b of the statutes, relating to loans from the state trust funds.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Section 474b of the statutes is amended to read: Section 474b. The electors of any common school district, or consolidated district, or state graded school district, or * * * free high school district, or town or union free high school district, joint or otherwise assembled at any special or annual meeting, regularly called, are hereby empowered to authorize the board to borrow money from some firm, corporation, bank, or individual, or from the state trust funds, for the purpose of purchasing a schoolhouse site or a school playground, said loan to be made for a period of not to exceed * * * fifteen years. * * * No such loan shall exceed twenty-five thousand dollars and in no case shall the rate of interest exceed six per cent per