

for removal mentioned in subsection two, he may immediately suspend such assessor and the tax commissioner shall thereupon within ten days make complaint to the presiding judge of the circuit court for the removal of such assessor and the matters shall be brought on for immediate hearing. The city attorney shall attend and prosecute such proceeding for removal. Unless such complaint is filed by the said tax commissioner within said time, said assessor so suspended shall ipso facto be reinstated without further proceedings. Nothing herein contained, however, shall effect the removal of assessors in the manner and for the causes as provided in section 1059c.

SECTION 2. All acts and parts of acts inconsistent with the provisions of this act are hereby repealed.

SECTION 3. This act shall take effect upon passage and publication.

Approved June 29, 1917.

No. 432, S.]

[Published June 30, 1917.

CHAPTER 535

AN ACT providing for the purchase of the Wisconsin territorial capitol building at Belmont and additional lands thereat, and making an appropriation.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. 1. The governor shall appoint two suitable persons and the state chief engineer to constitute a temporary commission to purchase not to exceed two acres of land at the site of the first Wisconsin territorial capitol building at Belmont, Wisconsin, in addition to the land now there owned by the state; and to purchase the old capitol building there located. Said commission shall be known as the Belmont capitol commission and the members thereof shall serve without compensation, but shall be reimbursed from the funds appropriated by this act their actual and necessary expenses incurred as members of said commission.

2. The land purchased as provided in section 1, shall be used for park purposes in connection with the old capitol building and shall be improved for such purposes by the commission herein created.

3. For the purposes of carrying out the provisions of this act, including the purchase of land, moving of capitol building, improvements thereof, and the payment of the expenses of the commission, there is appropriated out of any money in the

treasury, not otherwise appropriated, the sum of three thousand dollars or so much thereof as may be necessary.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 29, 1917.

No. 468, S.]

[Published June 30, 1917.]

CHAPTER 536

AN ACT to renumber chapter 17 of the statutes relating to the trust funds and their management, to revise the title of said chapter and to renumber, amend, revise or repeal the sections thereof.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Chapter 17 of the statutes is renumbered to be chapter 25 and the title thereof is revised to read:

CHAPTER 25.

TRUST FUNDS AND THEIR MANAGEMENT.

SECTION 2. Section 253, section 254, section 255, section 256 and section 257 of the statutes relating to the drainage fund and its distribution are repealed.

SECTION 3. Section 258 and section 258i of the statutes are consolidated, renumbered to be section 25.01, and revised to read:

25.01 AUTHORIZED INVESTMENTS AND LOANS. (1) WHAT FUNDS. The moneys belonging to the common school fund, the normal school fund, the university fund and the agricultural college fund specified and defined respectively in section 20.24, subsection (3) of section 20.36, subsection (1) of section 20.39 and subsection (3) of section 20.39 shall from time to time be invested or loaned by the commissioners of the public lands as such moneys accumulate in the treasury, and said commissioners shall keep a separate account of all investments and loans from each fund.

(2) INVESTMENTS. Any of said funds may be invested in the purchase of county bonds issued under the authority conferred by section 697—60, or in the purchase of bonds issued pursuant to law by any town, village, city or county of this state. All bonds so purchased shall be deposited with the state treasurer.

(3) LOANS. Any of said funds may be loaned to school districts to be used in erecting school buildings, in the purchase