

No. 385, S.]

[Published May 16, 1921.

**CHAPTER 232.**

AN ACT to appropriate a certain sum of money named herein to the board of trustees of the Stout Institute for Stout Institute.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. There is appropriated out of any moneys in the general fund not otherwise appropriated to the board of trustees of the Stout Institute for Stout Institute as an emergency appropriation for the fiscal year ending June 30, 1921, not to exceed thirty-five thousand one hundred dollars in addition to all moneys heretofore appropriated for such purpose for the fiscal year ending June 30, 1921. Of this there is allotted: (a) for operation, thirty-four thousand one hundred dollars, (b) for maintenance, five hundred dollars, and (c) for capital, five hundred dollars.

SECTION 2. This act shall take effect upon passage and publication.

Approved May 12, 1921.

No. 53, A.]

[Published May 16, 1921.

**CHAPTER 233.**

AN ACT to amend section 959—4 of the statutes, relating to sale of new bonds by municipalities.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. Section 959—4 of the statutes is amended to read: Section 959—4. Whenever any bonds of any county, city, village or town shall become due and payable, or in anticipation thereof, the proper authorities may, in their discretion, cause to be issued in proper form new bonds having not more than twenty years to run. All bonds which may be issued for the purposes prescribed in this and the two next preceding sections shall first be offered for sale within the county, city, village or town issuing them for a period of thirty days; notice of such sale shall be by advertisement in a newspaper published therein, if one be so published, and if not, then by advertisements posted in at least five public places in such county, city, village or town. The terms of sale shall be that to the person bidding the highest sum, not less than par, and offering to accept the lowest rate of interest for the whole or any part of said bonds, the said bonds in whole or in part shall be

issued. If the bonds so offered for sale shall not have been sold as authorized by this section or if any portion of them shall remain unsold at the expiration of thirty days, such bonds may then be disposed of by the said authorities in such manner as in their judgment will be for the best interest of the taxpayers. \* \* \* Such new bonds shall bear date and draw interest from the date of the payment of the bonds so retired, and shall be made payable at some stated place within this state, and during the period of thirty days in which they shall be offered for sale within the county, city, village or town issuing them they shall be of denominations not exceeding one hundred dollars nor less than twenty-five dollars; but after the expiration of said thirty days they may be of any denomination in the discretion of the authorities empowered to issue them.

SECTION 2. This act shall take effect upon passage and publication.

Approved May 12, 1921.

No. 159, A.]

[Published May 16, 1921.

### CHAPTER 234.

AN ACT to create section 959—81t of the statutes, empowering cities of the third class to establish and maintain aerial landing fields.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. A new section is added to the statutes to read: Section 959—81t. Any city however organized may purchase or lease lands for the use of the public as an aerial landing field, and may construct thereon hangars, shops, and other equipment and maintain such landing field; and may establish and collect uniform fees for use of such field.

SECTION 2. This act shall take effect upon passage and publication.

Approved May 12, 1921.