

collected for such purpose an annual tax not exceeding five-tenths of a mill upon the dollar upon all the property subject to taxation in said city at the same time and in the same manner as other taxes are levied and collected by law. Said tax shall be independent of the eight mills general purposes tax to be levied by said common council. Any unexpended surplus remaining in said public land fund at the close of the fiscal year shall become a part of the revenue of said board of land commissioners for the purposes aforesaid. The five-tenths of a mill tax as herein provided shall not become effective or apply in any city until the question shall be submitted to a vote of the electors thereof by resolution or ordinance adopted by the common council, which shall provide for the time of holding such election. If approved by the majority of the votes cast upon that question in any city it shall go into effect in such city, otherwise it shall not take effect. Upon the ballot provided for such election shall be printed the following: "Shall the common council annually cause to be levied and collected at the same time and in the same manner as other taxes are levied and collected such sum or sums as they shall deem sufficient for the purpose of providing a public land fund. Such sum, however, shall not exceed in any one year a tax equal to the sum of five-tenths of a mill upon the dollar upon all the property subject to taxation in the city." Such election shall be held and the votes cast, counted, canvassed and returned in the same manner as at general city elections.

SECTION 3. This act shall take effect upon passage and publication.

Approved June 20, 1921.

No. 302, S.]

[Published June 22, 1921.

### CHAPTER 384.

AN ACT to amend subdivision (1) of section 1240 of the statutes, relating to highway taxes in towns.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. Subdivision (1) of section 1240 of the statutes is amended to read: (Section 1240) (1) The highway taxes, to an amount of not less than one or more than seven mills on the dollar, shall be assessed on the valuation of the real and personal property in each town; provided, that in addition to such amount

there may be assessed any additional amount which shall have been authorized by the last preceding annual town meeting, not exceeding in all ten mills on the dollar of such valuation; provided further, that no town containing less than five hundred inhabitants shall levy or collect in any year a highway tax of more than \* \* \* *three* thousand dollars, including the amount voted by any town meeting and the amount levied by the supervisors, not including the amount voted and levied under sections 1317m—1 to 1317m—15, inclusive, of the statutes; and that no town containing two congressional townships or more and more than five hundred inhabitants shall levy or collect a highway tax, exclusive of that first authorized herein, not including any amount raised under the provisions of sections 1317m—1 to 1317m—15, inclusive, of the statutes, or more than \* \* \* *four* thousand dollars in any year. *No further tax levy mentioned in this subsection shall be made if the total levy of taxes for all town purposes has reached the limit of one and one-fourth per cent of the assessed valuation of the town for the preceding year, as fixed by subsection (1) of section 60.18.*

SECTION 2. This act shall take effect upon passage and publication.

Approved June 20, 1921.

No. 416, S.]

[Published June 22, 1921.

### CHAPTER 385.

AN ACT to amend section 1943a of the statutes relating to the coinsurance clause which may be attached to the Standard Fire Insurance policy.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. Section 1943a is amended to read: Section 1943a. Except as otherwise provided by law, no fire insurance company shall issue any policy in this state containing any provision limiting the amount to be paid in case of loss below the actual cash value of the property, if within the amount for which the premium is paid, unless, at the option of the insured, a reduced rate shall be given for the use of a coinsurance clause made a part of the policy. The rate for the insurance, with and without the coinsurance clause, shall be specified upon every policy. Any company may, by so providing in the policy, distribute the