

cessive series, in such amount as may be provided in the by-laws, or in the absence of such provision as the directors may determine. If issued in successive series no series shall exceed five hundred thousand dollars nor one-tenth of the aggregate capital stock. The capital stock shall be divided into shares of a par value of not less than fifty dollars nor more than two hundred dollars each, payable in periodical instalments, called dues, not exceeding two dollars each per share. When the demand for loans exceeds the income of the association applicable for loans, then the association may issue its paid-up stock to an amount sufficient to meet such demand for loans. When such association shall accumulate funds in excess of its requirements for loans, then such paid-up stock shall be retired in such manner as the by-laws provide or as the board of directors may determine.

SECTION 2. This act shall take effect upon passage and publication.

Approved July 5, 1921.

No. 561, S.]

[Published July 11, 1921.

### CHAPTER 487.

AN ACT to authorize the state board of medical examiners to pay the judgments for costs rendered against the Wisconsin State Board of Medical Examiners in favor of Charles E. Pollard, in the case of Pollard vs. Wisconsin State Board of Medical Examiners, reported in 177 Northwestern 910, and making an appropriation.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. The Wisconsin State Board of Medical Examiners are authorized to pay from the appropriation created by subsection (1) of section 20.44 of the statutes, three hundred ninety-one dollars twenty-four cents, the amount of the judgments for costs rendered against the Wisconsin State Board of Medical Examiners in favor of Charles E. Pollard in the case of Pollard vs. Wisconsin State Board of Medical Examiners, reported in 177 Northwestern 910, the dates of taxation and the amounts of such judgments being as follows:

Costs taxed and allowed in circuit court on June 29, 1921, one hundred twelve dollars ninety-nine cents.

Costs taxed and allowed in supreme court on June 7, 1920, two hundred thirty-seven dollars.

Costs taxed and allowed in supreme court on October 14, 1920, upon denial of motion for rehearing, forty-one dollars twenty-five cents.

SECTION 2. This act shall take effect upon passage and publication.

Approved July 5, 1921.

No. 572, S.]

[Published July 11, 1921.

### CHAPTER 488.

AN ACT to repeal subsection (2) of section 20.22 of the statutes, to amend subsection (3) of section 37.253 of the statutes, and to amend subsections (1) and (4) of section 20.22 of the statutes, relating to the powers and duties of the state board of education, and making an appropriation.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. Subsection (2) of section 20.22 of the statutes is repealed.

SECTION 2. Subsection (3) of section 37.253 of the statutes is amended to read: (37.253) (3) The services provided for in sections \* \* \* 37.252, and 37.253 shall be paid for by the state on the basis of the actual increased cost of operation in excess of the cost of the institution if such legislation had not been passed, and not at the ordinary rate of individual courses.

SECTION 3. Subsections (1) and (4) of section 20.22 of the statutes are amended to read: (20.22) (1) Annually \* \* \* *twenty-five* thousand dollars, for the execution of *all* its functions, *including the administration of the educational bonus law*. Of this there is allotted to each member of said board who does not receive a salary from the state or from any state institution, an honorarium of eight dollars per day for not to exceed sixty days in any one year.

(4) Annually beginning October 1, 1919, for five years, such sums as may be necessary, to be authorized from time to time by the state emergency board created under section 20.74 of the statutes, \* \* \* for special instructions and special schools provided for under sections 37.25, 37.251, and 37.252. Said ap-