

No. 256, A]

[Published March 30, 1927.]

CHAPTER 17.

AN ACT to create section 190.125 of the statutes, relating to the fees to be paid upon the filing of articles by a railroad corporation organized under the laws of this state, for the purpose of acquiring property of another railroad corporation organized under the laws of this state, which shall have been sold in judicial proceedings; and to define the powers of such corporations.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. A new section is added to the statutes to read: 190.125 Any railroad corporation organized under the laws of this state for the purpose of acquiring property of another railroad corporation organized under the laws of this state which shall have been sold in judicial proceedings, shall be required to pay, for filing its articles or any amendment increasing its authorized capital stock, the fees by law at the time prescribed in respect of railroad corporations, less an amount or amounts up to, but not exceeding in the aggregate, the fee, at said rates, upon the authorized capital stock of the corporation the property of which is so to be acquired. Upon filing its articles any such corporation may acquire, directly or by mesne conveyance, such property, and may maintain and operate the same with the franchises, rights and immunities appertaining thereto. Any such corporation shall have all powers by law conferred upon railroad corporations, and may, at such times, in such amounts for such considerations and upon such terms and conditions as the board of directors of said corporation shall determine, and as shall be authorized by the railroad commission, or, in the case of a railroad corporation organized for the purpose of acquiring a railroad engaged in interstate commerce, by the interstate commerce commission, or other analogous state or federal authority having like powers, as the case may be, issue, sell, pledge or otherwise dispose of its bonds, notes or other evidences of indebtedness, which may be convertible, at the option of the holder, into stock, and shares of its stock, which shares may have such nominal or par value or be without nominal or par value and be of such classes, with such rights and voting powers as may be expressed in its articles or any amendment thereto.

SECTION 2. This act shall take effect upon passage and publication.

Approved March 29, 1927.

No. 30, S.]

[Published March 31, 1927.

CHAPTER 18.

AN ACT to appropriate a sum of money to the state board of control as an emergency appropriation for the operation of the Wisconsin school for the deaf and the industrial home for women for the fiscal year ending June 30, 1925.

The people of the State, of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. There are appropriated to the state board of control from any moneys in the general fund not otherwise appropriated, as emergency funds, and in addition to all other appropriations for like purposes, for the fiscal year ending June 30, 1925, the following sums for the following purposes: For the Wisconsin school for the deaf, for operation, not to exceed one thousand five hundred nineteen dollars and seventy-four cents; for the industrial home for women, for operation, not to exceed one thousand thirty-eight dollars and eighty-one cents.

SECTION 2. This act shall take effect upon passage and publication.

Approved March 29, 1927.

No. 130, A.]

[Published March 31, 1927.

CHAPTER 19.

AN ACT to detach certain territory from the town of Auburn in Chippewa county, Wisconsin, and to create the town of Cooks Valley.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. All of that territory consisting of township number thirty north, range ten west, in Chippewa county, Wisconsin, except that portion of said township that lies north of a line