

authorized capital stock, the fees by law at the time prescribed in respect of railroad corporations, less an amount or amounts up to, but not exceeding in the aggregate, the fee, at said rates, upon the authorized capital stock of the corporation the property of which is so to be acquired. Upon filing its articles any such corporation may acquire, directly or by mesne conveyance, such property, and may maintain and operate the same with the franchises, rights and immunities appertaining thereto. Any such corporation shall have all powers by law conferred upon railroad corporations, and may, at such times, in such amounts for such considerations and upon such terms and conditions as the board of directors of said corporation shall determine, and as shall be authorized by the railroad commission, or, in the case of a railroad corporation organized for the purpose of acquiring a railroad engaged in interstate commerce, by the interstate commerce commission, or other analogous state or federal authority having like powers, as the case may be, issue, sell, pledge or otherwise dispose of its bonds, notes or other evidences of indebtedness, which may be convertible, at the option of the holder, into stock, and shares of its stock, which shares may have such nominal or par value or *if the same be common stock*, be without nominal or par value, and may be of such classes, with such rights and voting powers as may be expressed in its articles or any amendment thereto.

SECTION 2. This act shall take effect upon passage and publication.

Approved July 29, 1927.

No. 437, A.]

[Published August 1, 1927.

CHAPTER 468.

AN ACT to repeal sections 176.01 to 176.22 of the statutes, relating to tenement houses.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Sections 176.01 to 176.22 of the statutes are repealed.

SECTION 2. This act shall take effect upon passage and publication.

Approved July 29, 1927.