

No. 415, A.]

[Published June 26, 1929.]

## CHAPTER 215

AN ACT to repeal section 29.59 of the statutes and to create a new section 29.59 of the statutes, relating to beaver causing damage.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. Section 29.59 of the statutes is repealed.

SECTION 2. A new section is added to the statutes to be numbered and to read: 29.59 (1) Upon complaint in writing, by the owner or lessee of any lands, to the state conservation commission, that beaver are causing damage thereto, the commission shall employ such means as it may deem wise to inquire into the matter; and if, upon inspection, investigation, hearing or otherwise, it shall appear to the satisfaction of the commission that the facts stated in such complaint are true, it may, by written permit, authorize any conservation warden or other employe of the conservation commission to capture and remove such beaver at any time.

(2) All such beaver or the skins of such beaver shall be shipped without delay to Madison, consigned to the conservation commission. Unless other orders in writing are issued, they shall be sold in the manner of a sale of confiscated game, and the proceeds paid into the conservation fund.

SECTION 3. This act shall take effect upon passage and publication.

Approved June 24, 1929.

No. 440, A.]

[Published June 26, 1929.]

## CHAPTER 216

AN ACT to amend section 215.04, subsection (2) of section 215.24 and section 215.30 of the statutes, relating to building and loan associations.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. Section 215.04, subsection (2) of section 215.24 and section 215.30 of the statutes are amended to read: 215.04 In the event that the \* \* \* *commissioner of banking* shall

refuse to grant a certificate of authority under the provisions of section 215.03, and the applicants, for such certificate feel aggrieved at such decision, they may appeal to the board of review \* \* \* *constituted by section 221.01 of the statutes, applicable to the incorporation of the banks, and such board of review shall have the same jurisdiction and said section shall have the same application to building and loan associations as to state banks, and a determination made under said section shall be as binding as if made in respect to a state bank.*

(215.24) (2) At the close of each fiscal year, and at such other time as the commissioner of banking and the building and loan supervisor may direct or the board of directors may determine, it shall be the duty of the president to appoint a committee of five, three of whom shall be members of the board of directors, and two shall be stockholders, not directors. It shall be the duty of this committee to examine the assets, books and accounts of the association. *In lieu thereof* the board of directors may by resolution incorporated in the minute book of the association employ a firm of public accountants \* \* \* *to check the assets of the association and determine any losses which may have been sustained, and make a report of all of their findings to the board of directors. It shall thereupon be the duty of the board of directors to charge off all losses so reported, and if there be not a sufficient amount in the contingent fund and the net profits for the period for the payment of such losses, then such losses, or the balance unpaid, shall be apportioned according to the number of all shares outstanding, whether installment or paid-up stock, and the proportionate amount shall be charged to each member, except in the case of delinquent associations in which case the losses shall be assessed according to the book value of the shares.*

215.30 No officer or employe who is required to give bond, shall be deemed qualified to enter upon the discharge of his duties until his bond, or the renewal or continuance thereof, shall have been approved by a majority of the board of directors \* \* \* and filed with the commissioner of banking as herein required.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 24, 1929.