

No. 330, A.]

[Published June 28, 1929.]

CHAPTER 232.

AN ACT to amend subsection (2) of section 220.08 of the statutes, relating to delinquent banks.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Subsection (2) of section 220.08 of the statutes is amended to read: (220.08) (2) On taking possession of the property and business of any such bank or banking corporation, the commissioners shall forthwith give notice of such fact to any and all banks or banking corporations holding or in possession of any assets of such bank or banking corporation. No bank or banking corporation knowing of such taking possession by the commissioner, or notified as aforesaid, shall have a lien or charge for any payment, or advance, thereafter made, or liability thereafter incurred, against any of the assets of the bank or banking corporation of whose property and business the commissioner shall have taken possession as aforesaid, except that all drafts issued and delivered against existing balances on deposit in any drawee banks or banking corporations shall be paid on presentation, if they correspond by number and amount to a list to be certified to them by the commissioner of banking, * * * his deputies or representatives, and if there be sufficient funds in deposit such drafts shall be preferred claims. Such bank or banking corporation may, with the consent of the commissioner, resume business upon such conditions as may be approved by him.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 26, 1929.

No. 570, A.]

[Published June 28, 1929.]

CHAPTER 233.

AN ACT to amend clause (4) of subsection (12) of section 204.31 of the statutes, relating to accident and health policies of insurance.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Clause (4) of subsection (12) of section 204.31 of