

person to be a registered assistant pharmacist within the meaning of this section, and such right can only be acquired by compliance with the provisions concerning original registration, again applying for and passing an examination satisfactory to the board. The issuance of either of the certificates provided for in this section shall entitle the person to whom it is issued to be registered in the proper class.

(6) The board may in its discretion register as a pharmacist or assistant pharmacist, without examination, any person who is duly registered in some other state; provided, that the said person shall produce satisfactory evidence of having had the required secondary and professional education and training and is possessed of good character and habits demanded of applicants for registration as pharmacists and assistant pharmacists under the laws of this state, and upon payment of \* \* \* *twenty-five* dollars, excepting that persons of good character and habits who have become registered as pharmacists or assistant pharmacists in some other state prior to the date on which this section becomes effective, shall be required to meet only the requirements which existed in this state at the time when they became registered in such other state, and provided also that the state from which the applicant applies shall, under like conditions, grant reciprocal registration as a pharmacist without examination to pharmacists duly registered in this state.

SECTION 2. This act shall take effect upon passage and publication.

Approved July 2, 1929.

No. 441, A.]

[Published July 5, 1929.

## CHAPTER 259.

AN ACT to amend section 215.25 of the statutes, relating to the operation expenses of building and loan associations.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. Section 215.25 of the statutes is amended to read: 215.25 The expenses of every such association shall be paid from its earnings; and no deductions from dues shall be made either directly or indirectly for that purpose. No such association shall pay, or become liable to pay, either directly or indirectly, in the

course of any calendar or fiscal year, as salaries, commissions, fees or other compensation to its officers, directors, auditors, attorneys, agents, clerks, and all other employes, and for rent, advertising, printing, stationery, bonds, examining loans and abstracts, commissions, and all other operating expenses, sums of money the aggregate of which shall exceed two per centum of the dues actually received and credited to its members, including both instalments and paid-up stock, and the dividends duly declared and credited thereon, on the \* \* \* *last* day of each calendar or fiscal year. The provisions of this section shall not apply to any association whose accumulated capital is less than \* \* \* *one hundred and twenty-five* thousand dollars; but the annual operating expenses of any such association shall not exceed \* \* \* *two thousand five hundred* dollars.

SECTION 2. This act shall take effect upon passage and publication.

Approved July 2, 1929.

No. 640, A.]

[Published July 5, 1929.

## CHAPTER 260.

AN ACT to amend subsection (13) of section 40.04 of the statutes, relating to salaries voted to members of school boards.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. Subsection (13) of section 40.04 of the statutes is amended to read: (40.04) (13) To vote salaries to the members of the school board, but the salary to the treasurer and *the* director shall not exceed ten dollars each *and the salary to the clerk shall not exceed fifteen dollars, except that in districts with more than one common school the salary of each board member may be five dollars additional for each additional school, unless the district maintains a state graded or a high school.*

SECTION 2. This act shall take effect upon passage and publication.

Approved July 2, 1929.