

deem necessary. All said officers * * * shall hold their offices until others are elected and qualified to fill their places.

222.09 No corporator, trustee, director, nor any other officer, except the treasurer, *the assistant treasurer*, and the members of the finance committee, shall receive any compensation for his services in the management of such bank, nor derive any emolument therefrom; provided, however, that the president may receive for his services a sum not exceeding five hundred dollars per annum, when the deposits shall exceed five hundred thousand dollars * * *. *When the deposits shall exceed one million dollars, the president, trustee, or corporator elected or appointed an officer or employe of the bank who shall perform the duties required of his office or position, shall receive such compensation as the board of trustees may determine.*

(222.12) (1) The aggregate amount of deposits to the credit of any individual or any copartnership, corporation or society at any time, shall not exceed five thousand dollars. Additional accounts may, however, be maintained in the name of a parent as trustee for a dependent, or minor child, * * * in the name of a child as trustee for a dependent parent, *and in the name of any corporation as trustee for an employe under any system of pensioning*, provided that any mutual savings bank with aggregate deposits exceeding * * * *one million dollars*, may receive from any one individual or any copartnership, corporation or society, a deposit not exceeding * * * *one per cent of the total amount of deposits.*

SECTION 4. This act shall take effect upon passage and publication.

Approved May 10, 1929.

No. 212, S.]

[Published May 13, 1929.

CHAPTER 92.

AN ACT to repeal section 181.06 of the statutes, relating to reorganization of corporations.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Section 181.06 of the statutes is repealed.

SECTION 2. This act shall take effect upon passage and publication.

Approved May 10, 1929.