

No. 967, A.]

[Published July 8, 1931.]

CHAPTER 461.

AN ACT to create subsection (5a) of section 25.05 of the statutes, relating to school district loans.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. A new subsection is added to section 25.05 of the statutes to read: (25.05) (5a) Any owner of lands situated within such district who intends to convey such lands to the United States government or to other tax exempt body, may apply to the tax commission to have the amount of such loan which is a lien on his property on account of such irrepealable tax levy, ascertained by finding the proportion which the assessed valuation of his property according to last assessment bears to the assessed valuation of the whole property of the district, and upon payment of such sum so ascertained to the commissioners of public lands such commissioners shall issue to such owner a certificate showing that such lands so conveyed are free and clear of any lien on account of such tax levy, and upon receipt of such payment the amount thereof shall be credited as a partial repayment of such loan. Such application to the tax commission shall be accompanied by a copy of the contract to convey such lands to such tax exempt body, and after the filing of such application and proof of recording of a deed of conveyance of such lands to such tax exempt body such lands shall not be subject to any tax.

SECTION 2. This act shall take effect upon passage and publication.

Approved July 3, 1931.

No. 971, A.]

[Published July 8, 1931.]

CHAPTER 462.

AN ACT to create subsection (7) of section 20.20 of the statutes, relating to a study of fish life, and making an appropriation.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. A new subsection is added to section 20.20 of the statutes to read: (20.20) (7) Subject to the approval of the conservation commission, annually, beginning July 1, 1931, ten thou-