

JOINT RESOLUTIONS

Resolved by the Assembly, the Senate concurring, That the Legislature of Wisconsin respectfully petitions the Congress of the United States to promptly enact amendments to the national banking laws to make it impossible for national banks to be owned or controlled by holding companies. Be it further

Resolved, That properly attested copies of this resolution be sent to the presiding officers of both houses of the Congress of the United States and to each Wisconsin member thereof.

[Jt. Res. No. 16, A.]

[Deposited March 9, 1931.]

No. 29, 1931.

JOINT RESOLUTION

Memorializing the Congress of the United States to amend the federal income tax law so as to give credit for income tax payments made to the several states.

WHEREAS, Income taxes are in accord with the principle of ability to pay and the fairest of all taxes; and

WHEREAS, The income tax is an important source of revenue to sixteen states and a dozen or more other states are considering the enactment of state income tax laws; and

WHEREAS, As long as all states do not have state income taxes there is opportunity for evasion through the nominal removal of a taxpayer from an income tax state to a non-income tax state, and threats are made of several more effective removals whenever any attempt is made to place a larger part of the total tax burden upon incomes; and

WHEREAS, The similar situation which formerly existed with reference to the state inheritance tax laws was remedied by the simple device of giving credit for payments of inheritance taxes made to the several states in the determination of the federal inheritance tax; and

WHEREAS, A similar provision is entirely feasible with reference to state income taxes, as well as inheritance taxes, and would be effective to prevent much evasion now occurring and make it

possible to use the state income taxes to effect the much needed, really substantial readjustment of the burden of state and local taxes. Therefore, be it

Resolved by the Assembly, the Senate concurring, That the legislature of Wisconsin hereby respectfully memorializes the Congress of the United States to amend the federal income tax law so as to give credit to income taxes paid to the state as an offset against federal income taxes assessed against the same taxpayer, similar to the credit now allowed under the federal inheritance tax law for inheritance taxes paid to the states. Be it further

Resolved, That properly attested copies of this resolution be submitted to both houses of the Congress of the United States and to each Wisconsin member thereof.

[Jt. Res. No. 10, S.]

[Published March 11, 1931.]

No. 31, 1931.

JOINT RESOLUTION

To amend the constitution by adding thereto Section 11 of Article VIII, relating to the generation and distribution of light, heat, and power.

Resolved by the Senate, the Assembly concurring, That the constitution be amended by adding thereto section 11 of article VIII to read: (Article VIII) Section 11. For the purpose of promoting the wider use of light, heat, and power in the home and on the farm, and for the purpose of encouraging industrial development, the state and state utility corporations herein provided for may engage directly and indirectly in the production, transmission, distribution, purchase, and sale of light, heat, power, artificial energy, electricity, gas, and by-products thereof, or any such activity or any combination of such activities, and all operations incident thereto, and shall have all powers useful in the conduct of such activities, including the power to acquire by condemnation any and all kinds of property; and may furnish all manner of service, advice, and counsel relating to such activities, to persons