

No. 182, A.]

[Published May 26, 1933.]

CHAPTER 163.

AN ACT to create section 74.035 of the statutes, relating to payment of taxes.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. A new section is added to the statutes to be numbered and to read: 74.035 (1) The treasurer of any town, village or city shall accept payment of taxes in advance, in installments of not less than ten dollars and in any multiple of five dollars; provided, that such treasurer, prior to the determination of the tax roll, shall accept such deposits on the anticipated tax on any tract or description of taxable property only to the extent of eighty per cent of the previous year's tax on such property. Deposits upon taxes on any property made under this section, upon completion of the tax roll, shall be credited to the tax assessed against such property. Funds so deposited by taxpayers are hereby declared to be trust funds and no part of such funds shall be available for expenditure by such city, town or village until such taxes become due.

(2) The part-time treasurer of any town, city or village may designate banks to which taxpayers may pay such advance deposits. Notice of such banks shall be made in manner provided in subsection (4) of section 74.03. Receipts from such banks shall protect the taxpayer to same extent as a receipt signed by treasurer in person.

SECTION 2. This act shall take effect upon passage and publication.

Approved May 25, 1933.

No. 234, A.]

[Published May 26, 1933.]

CHAPTER 164.

AN ACT to renumber sections 5 and 5a of chapter 459, Laws of 1907, to be, respectively, subsections (1) and (2) of section 5 of chapter 459, Laws of 1907, and to create subsection (3) of section 5 of chapter 459, Laws of 1907, relating to school boards and common and high schools in cities of the first class. *The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*