

shall not exceed \* \* \* *four-fifths* of one per cent of its gross operating revenues derived from intrastate operations in the last preceding calendar year. Where, pursuant to this subsection, costs are incurred within any calendar year which are in excess of \* \* \* *four-fifths* of one per cent of such gross operating revenues, the excess costs shall not be chargeable as part of the remainder under subsection (2) of this section but shall be paid out of the general appropriation to the public service commission. Nothing herein contained shall prevent the commission from rendering bills in one calendar year for costs incurred within a previous year.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 20, 1933.

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No. 454, A.]

[Published June 22, 1933.]

#### CHAPTER 299.

AN ACT to create section 49.025 of the statutes, relating to relief of the poor.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. A new section is added to the statutes to read: 49.025 EFFECT OF EQUITY IN HOME OR INSURANCE POLICY. No person shall be denied relief as a poor person on the ground that he has an equity in the home in which he lives or a cash or loan value not in excess of three hundred dollars in a policy of insurance. No applicant for relief shall be required to assign such equity or insurance policy as a condition for receiving relief.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 20, 1933.

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No. 632, A.]

[Published June 22, 1933.]

#### CHAPTER 300.

AN ACT to amend subsection (9) of section 39.03 of the statutes, relating to school board conventions.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. Subsection (9) of section 39.03 of the statutes is amended to read: (39.03) (9) He \* \* \* *may* annually hold one or more school board conventions for the purpose of consultation, advice and instruction pertaining to the schools of his county. Each district clerk, \* \* \* the director and treasurer may, attend such convention, *and the school board may pay the actual expenses of such officers incurred in attending such convention, if so determined at the annual school meeting.* \* \* \*

SECTION 2. This act shall take effect upon passage and publication.

Approved June 20, 1933.

No. 726, A.]

[Published June 22, 1933.

### CHAPTER 301.

AN ACT to create sections 281.20 to 281.22 of the statutes, relating to the foreclosure of land contracts and long-term leases.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. Three new sections are added to the statutes to read: 281.20 It is declared that the provisions of sections 281.21 and 281.22 are made necessary by a public emergency growing out of the present financial and economic conditions, resulting in numerous foreclosures of land contracts and long-term leases throughout the state, and that the results of such foreclosures are so far-reaching that they create an emergency, which condition seriously affects so many of our citizens as to impair the public welfare, health and morals and the peace and security of the people of this state. This act is declared to be temporary and unless earlier repealed, will terminate in its effect in accordance with the dates as hereinafter provided.

281.21 (1) In any action for the foreclosure of a land contract, or for the performance of such land contract, in which judgment shall be entered prior to April 1, 1937, the court in its discretion may fix a period of redemption not to exceed one year conditioned that during such period the defendant pay the current interest or taxes, or both, in the discretion of the court.

(2) In all actions where judgment has not been made absolute at the time that this section goes into effect the defendant may apply to the court for the relief provided herein.