

No. 800, A.]

[Published June 29, 1933.]

CHAPTER 321.

AN ACT to create paragraph (hm) of subsection (1) of section 201.25 of the statutes, relating to investments of insurance companies.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. A new paragraph is added to subsection (1) of section 201.25 of the statutes to read: (201.25) (1) (hm) In interest bearing notes of any mutual insurance company organized under the provisions of chapters 202 or 211.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 26, 1933.

No. 809, A.]

[Published June 29, 1933.]

CHAPTER 322.

AN ACT to amend subsection (3) of section 206.49 of the statutes, relating to burial insurance.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Subsection (3) of section 206.49 of the statutes, is amended to read: (206.49) (3) All benefits in policies of burial insurance shall be payable in cash to the beneficiary. * * * *No person, firm, corporation or association engaged in the business of providing for the payment of the funeral, burial or other expenses of deceased members, or certificate holders therein or engaged in the business of providing any other kind of insurance shall contract to pay or pay such insurance or its benefits or any part of either to any official undertaker or to any designated undertaker or undertaking concern or to any particular tradesman or business man, so as to deprive the representative or family of the deceased from, or in any way to control them in, procuring and purchasing such supplies and services, in the open market with the advantages of competition, unless expressly authorized by the laws of this state and all laws regulating such insurance or applicable thereto have been complied with.*

SECTION 2. This act shall take effect upon passage and publication.

Approved June 26, 1933.