

the Milwaukee cases in the Milwaukee County Court House, and upon being directed to do so the several departments shall remove their Milwaukee offices to the court house as soon as existing leases expire. Be it further

*Resolved*, That properly attested copies of this resolution be transmitted to the governor, the state chief engineer and to the several state departments specifically mentioned in this resolution.

[Jt. Res. No. 126, A.]

[Deposited July 8, 1933.]

No. 100, 1933.

## JOINT RESOLUTION

Relating to an interim legislative committee on building and loan associations.

WHEREAS, One of the most difficult problems resulting from the long continued economic depression is that of the building and loan associations, which directly affect more than three hundred thousand families in this state; and,

WHEREAS, It is apparent that a much more thorough study than is possible during the present session is necessary to deal intelligently with the building and loan associations and to enact laws which will afford the best protection possible to their members; therefore, be it

*Resolved by the Assembly, the Senate concurring*, That a joint interim legislative committee be created on building and loan associations. This committee shall consist of five assemblymen and three senators, and shall be appointed as are standing committees in the respective houses.

The joint interim legislative committee on building and loan associations shall make a thorough study of the entire situation of the building and loan associations in this state and the adequacy of the present laws for the protection of the members of these associations. It shall consider how these associations can be strengthened and what changes should be made in the existing laws to better protect their members. It shall give consideration to such matters as withdrawals, cancellations and indorsements, the refinancing of mortgages, the consolidation of associations, and all other proposals for improving the building and loan situation in this state. It shall likewise consider the proper regulation of these associations and methods of securing closer supervision than

has prevailed heretofore. The mention of these specific lines of inquiry shall not be deemed a limitation upon the committee, which shall have authority to go into any phase of the general problem of the building and loan associations of this state which it may deem it advisable to investigate.

The members of the committee shall receive no compensation for their services, but shall be reimbursed their actual and necessary expenses. The committee may employ clerical, stenographic and other assistants as it may deem necessary and fix their compensation. It shall not, however, make expenditures or incur expenses in excess of the appropriation which may be made to the committee by act of this legislature. All state departments, and particularly the banking department, shall render such assistance to the committee as lies within their respective spheres and as shall be requested by the committee.

The committee may hold meetings at such dates and places within the state as it deems advisable. Any member of the committee shall have power to administer oaths to persons testifying before it. The committee, by subpoena issued over the signature of its chairman or acting chairman and served in the manner in which circuit court subpoenas are served, may summon and compel the attendance of witnesses and the production of books, papers, documents and records necessary or convenient to be examined and used by them in their investigations. If any witness subpoenaed to appear before the committee shall refuse to appear or to answer inquiries propounded, or shall fail or refuse to produce books, papers, documents and records within his control when the same are demanded, the committee shall report the facts to the circuit court of Dane county, and it shall be the duty of such court to compel obedience to the committee's subpoena by attachment proceedings for contempt as in the case of disobedience of the requirements of a subpoena issued from such court or refusal to testify therein.

The joint interim legislative committee on building and loan associations shall make its report to the legislature of 1935 at the beginning of its session, or, if prepared to do so, may make a partial or final report to any special session of this legislature. With its report the committee shall submit drafts of bills to carry out its recommendations.