

WHEREAS, The Veterans of Foreign Wars of the United States has among its aims and objects, "To maintain true allegiance to the Government of the United States of America, and fidelity to its institutions and laws; to foster true patriotism; to maintain and extend the institutions of American freedom; and to preserve and defend the United States from all her enemies whomsoever"; therefore be it

Resolved by the Assembly, the Senate concurring, That the State of Wisconsin, through its Legislature, hereby extends to the Veterans of Foreign Wars of the United States a most hearty welcome to this state; and be it further

Resolved, That a copy of this resolution, signed by the Governor of Wisconsin, the President of the Senate and the Speaker of the Assembly, be sent as an official communication from the State of Wisconsin to Admiral Robert E. Coontz, Washington, D. C., Commander-in-Chief of the Veterans of Foreign Wars of the United States.

[Jt. Res. No. 20, S.]

[Deposited April 28, 1933.]

No. 61, 1933.

JOINT RESOLUTION

Relating to an increase in the currency of the United States through calling in all Liberty and Victory bonds.

WHEREAS, It is urgently necessary that the general price level be raised, and this can be accomplished most easily through an increase in the currency; and

WHEREAS, This purpose can be accomplished in an effective and practical way, through calling in for redemption all outstanding Liberty and Victory bonds, paying the owners with new currency secured by these bonds; therefore, be it

Resolved by the Senate, the Assembly concurring, That the Legislature of Wisconsin hereby urges the Congress of the United States to enact legislation directing the secretary of the treasury to call in and redeem all Liberty and Victory bonds now outstanding, paying for the same with a new currency issue which shall be secured by these bonds. In such legislation, provision should be made for continuance of the sinking fund for repayment of these bonds to furnish additional security for the currency issue. Be it further

Resolved, That properly attested copies of this resolution be sent to both houses of the Congress of the United States and to each Wisconsin member thereof.

[Jt. Res. No. 24, S.]

[Deposited April 28, 1933.]

No. 62, 1933.

JOINT RESOLUTION

Memorializing the congress to pass an act permitting cities, counties and states to deposit their bonds with the Federal Government in exchange for currency.

WHEREAS, The special privilege now enjoyed by banks throughout this country to have the federal government issue currency in exchange for its bonds is discriminatory as against cities, counties, and states; and

WHEREAS, This discrimination has the effect of curtailing the cash resources of the various cities, counties, and states throughout this country; and

WHEREAS, If this privilege were extended to cities, counties, and states of this country, it would tend to wipe out for all time the curse of the interest burden of the public debts of such cities, counties and state; now, therefore, be it

Resolved by the Senate, the Assembly concurring, That the Legislature of Wisconsin hereby respectfully petitions the Congress of the United States to pass an act permitting cities, counties, and states to deposit their bonds with the federal government, and to have the federal government issue currency thereon. Be it further

Resolved, That a properly certified copy of this resolution be sent to each of the following officials: to the President of the Senate of the United States, the Speaker of the House of Representatives, the chief clerks of both houses of Congress, and to each Senator and Representative from this state in the Congress of the United States.