

duly authorized clerk, shall ascertain whether such securities, evidences of deposits, and investments correspond with such account. *But such court, may by a general or special order exempt any trust company bank, or any bank with trust powers, which has made the deposit required by section 223.02 from the requirements of this section, if such bank shall, within 30 days after each examination by its proper supervisory banking authority file in such court a certificate of the examiner in charge, that at such examination the securities, evidences of deposits and investments of all trust accounts of such bank were examined and compared with the records of the several trusts and found to be correct. Notwithstanding any such order of exemption the court may at any time require the testamentary trustee to produce all securities, evidences of debt, and investments for examination as provided in this section.*

SECTION 2. This act shall take effect upon passage and publication.

Approved June 18, 1941.

No. 195, S.]

[Published June 20, 1941.

CHAPTER 250.

AN ACT to renumber 223.12 (4) to be 223.12 (5), and to create 223.12 (4) of the statutes, relating to foreign trust companies acting as executor or trustee under the will or codicil thereto of a resident of this state.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Subsection (4) of section 223.12 of the statutes is renumbered to be subsection (5) of said section.

SECTION 2. Subsection (4) of section 223.12 of the statutes is created to read:

(223.12) (4) No such trust company shall be appointed as the executor or trustee under the last will and testament or any codicil thereto of a resident of this state until it shall comply with this section and with sections 223.02 and 323.01.

SECTION 3. This act shall take effect upon passage and publication.

Approved June 18, 1941.