

domestic service \* \* \* as \* \* \* does not involve the use of mechanical power *and in farm labor as used in subsection (1).*

Approved June 23, 1941.

No. 94, A.]

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#### CHAPTER 274.

AN ACT to amend 70.11 (14) and 76.34 (3) and to create 76.34 (4) of the statutes, relating to taxes on personal property of life insurance companies.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. Subsection (14) of section 70.11 of the statutes is amended to read:

(70.11) (14) All the personal property of all insurance companies that now are or shall be organized or doing business in this state, *except personal property of any life insurance company owned by it and used on any farm.*

SECTION 2. Subsection (3) of section 76.34 of the statutes is amended to read:

(76.34) (3) Such license, when granted shall authorize the company, corporation or association to whom it is issued to transact business until May 1 of the ensuing year, unless sooner revoked or forfeited. The payment of such license fee shall be in lieu of all taxes for any purpose authorized by the laws of this state, except taxes on such real estate as may be owned by such company, corporation or association *and except taxes on personal property of any such company, corporation or association owned by it and used on any farm.*

SECTION 3. Subsection (4) of section 76.34 of the statutes is created to read:

(76.34) (4) Any life insurance company, foreign or domestic, may deduct from such license fee the amount of taxes paid on personal property owned by it and used on any farm.

Approved June 23, 1941.