

No. 394, A.]

[Published May 29, 1943.]

CHAPTER 217.

AN ACT to amend 70.67 (1) of the statutes, relating to the treasurer's bond when the municipality obligates itself for payment of state and county taxes.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

70.67 (1) of the statutes is amended to read:

70.67 (1) The treasurer of each town, city or village shall, unless exempted under subsection (2), execute and deliver to the county treasurer a bond, with sureties, to be approved, in case of a town treasurer, by the chairman of the town, and in case of a city or village treasurer by the county treasurer, conditioned for the faithful performance of the duties of his office and that he will account for and pay over according to law all state and county taxes which shall come into his hands. If such bond is executed, or the condition thereof guaranteed by personal sureties, the amount of the bond shall be double the amount of state and county taxes apportioned to the town, village or city, provided that the amount of such bond shall not exceed the sum of \$500,000. When such bond is executed, or the condition thereof guaranteed, solely by a surety company as provided in section 204.07, such bond shall be in a sum equal to the amount of such state and county taxes, provided that the amount of such bond shall not exceed the sum of \$250,000. The county treasurer shall give to said town, city or village treasurer a receipt for said bond, and file and safely keep said bond in his office. *If the governing body of the municipality has adopted a resolution as specified in subsection (2), it may demand from its treasurer, in addition to the official bond required of all municipal treasurers, a bond in an amount and upon such terms as may be determined by the governing body. Such bond shall run to the town or village board or the city council, as the case may be, and shall be delivered to the clerk of the municipality.*

Approved May 27, 1943.