

No. 249, S.]

[Published May 28, 1945.]

CHAPTER 201.

AN ACT to repeal 195.01 (2) and amend 195.01 (3), as renumbered, to be 195.01 (2) of the statutes, relating to eligibility of commissioners of the public service commission.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 195.01 (2) of the statutes is hereby repealed.

SECTION 2. 195.01 (3) of the statutes is hereby renumbered to be 195.01 (2) and is amended to read:

195.01 (2) No commissioner shall be pecuniarily interested in any railroad, *public utility or motor carrier*, and if any such commissioner shall voluntarily become so interested, his office shall ipso facto become vacant; and if he shall become so interested otherwise than voluntarily he shall within a reasonable time divest himself of such interest; failing so to do, his office shall become vacant.

Approved May 24, 1945.

No. 302, S.]

[Published May 28, 1945.]

CHAPTER 202.

AN ACT to create 40.04 (17), 40.55 (1) and 65.07 (1) (1) of the statutes, relating to the creation of school district sinking funds for the construction of school buildings.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 40.04 (17) of the statutes is created to read:

40.04 (17) To vote a tax for the purpose of creating a sinking fund for the purpose of financing the construction of school buildings. All money raised through taxation pursuant to the provisions of this subsection shall be deposited by the district treasurer in a separate fund to be designated as a sinking fund to be used for the financing of the construction of school district buildings, and such money shall not be used for any other purpose or be transferred to any other fund except by authorization by a two-thirds majority vote, of the total number of residents of the district who are eligible to vote at a school district meeting.