

No. 215, A.]

[Published July 11, 1945]

**CHAPTER 420.**

AN ACT to repeal 59.57 (5) and to amend 235.09 and 235.55 of the statutes, relating to marginal releases by the register of deeds.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. 59.57 (5) of the statutes is repealed.

SECTION 2. 235.09 of the statutes is amended to read:

235.09 An assignment of a mortgage substantially in the following form:

For value received, I, A. B., of . . . ., Wisconsin, hereby assign to C. D., of . . . ., Wisconsin, the within mortgage (or a certain mortgage executed to . . . . . by C. F. and wife, of . . . . county, Wisconsin, the . . . . day of . . . 19. . . ., and recorded in the office of the register of deeds of . . . . county, Wisconsin, in Vol. . . . . of mortgages, on page . . . .), together with the . . . . and indebtedness therein mentioned.

Witness my hand and seal this . . . . day of . . . ., 19. . . .

In presence of

. . . . .

. . . . .

A. B. [Seal.]

Such assignment when executed and acknowledged shall be sufficient to vest in the assignee for all purposes all the rights of the mortgagee under the mortgage described and the amount of the indebtedness due thereon at the date of the assignment. Such assignment, \* \* \* shall not be endorsed upon the margin of the recorded mortgage.

SECTION 3. 235.55 of the statutes is amended to read:

235.55 Any mortgage which shall have been recorded may be wholly satisfied or satisfied to the extent of any payment thereon \* \* \* by the presentation to the register of deeds in whose custody the record shall be of a certificate executed by the mortgagee, his personal representative or assignee, and acknowledged or proved and certified as hereinbefore prescribed to entitle conveyances to be recorded, specifying therein that such mortgage has been wholly or partially paid or otherwise satisfied and the extent of such satisfaction or discharge if only partial \* \* \*

Approved July 6, 1945.