

which the clear market value of the property exceeded the consideration received shall, for the purpose of the tax imposed by this section, be deemed a gift and shall be included in computing the amount of gifts made during the year.

(4) (e) * * * *The tax, however, at the rates specified by subsections (3) and (4) shall not exceed 15 per cent of the value of such gift.*

SECTION 2. 72.75 (2) (f) and (g) of the statutes are created to read:

72.75 (2) (f) Where an estate for life or for years can be divested by the act or omission of the donee, it shall be taxed as if there were no possibility of such divesting.

(g) A gift shall be complete for tax purposes when the donor has divested himself of all beneficial interest in the property transferred and has no power to revest any such interest in himself or his estate.

Approved July 17, 1945.

No. 251, S.]

[Published July 23, 1945.

CHAPTER 473.

AN ACT to repeal 14.71 (1n) (e); to repeal and recreate 14.71 (1n) (e) and (i); and to amend 14.71 (1n) (a), (b), (d), (f) to (h) and 20.07 (16) of the statutes, relating to the payment of a monthly initial basic cost of living bonus, providing adjustments thereof, and making an appropriation.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 14.71 (1n) (a) and (b) of the statutes are amended to read:

14.71 (1n) (a) As the state has been greatly handicapped in a competitive labor market in retaining and securing satisfactory and properly qualified personnel, and in maintaining a proper morale, an efficient and economic administration because of excessive personnel turnover, it has been found essential to grant a monthly bonus to the employees * * *.

(b) All employes in the competitive division of the classified service, except employes paid on a prevailing rate or a per diem basis, shall be paid * * * *an initial basic cost of living bonus*

as hereinafter provided, in addition to the salary paid to such employe on * * * *the effective date of this subsection* and as such salary may be modified or increased, and without restriction or limitation by reason of the maximum salary range for such classification or *other statutory limitation thereof*.

SECTION 2. 14.71 (1n) (c) of the statutes is repealed and re-created to read:

14.71 (1n) (c) 1. An initial basic cost of living bonus shall be paid monthly to each such employe as follows:

Present Monthly Basic Salary Rate	Initial Basic Cost of Living Bonus
\$ 85 - \$ 90	\$20
\$ 90.01 - \$100	\$18
\$100.01 - \$110	\$16
\$110.01 - \$120	\$14
\$120.01 - \$130	\$12
\$130.01 - \$225	\$10

2. Such initial basic cost of living bonus shall be deemed compensation for living conditions prevailing as of December 15, 1944.

3. Thereafter, such initial basic cost of living bonus shall be adjusted annually as of July 1, but an adjustment shall be made in any year only in the event that the index issued for the current year has changed 3 or more points from the index of December 15, 1944, which shall be the base index for the first adjustment so made, or the index issued to effect the last previous adjustment, provided no annual adjustment shall be made for more than 5 points.

4. In the event the foregoing limitation becomes operative, then that portion of the cost of living adjustment not granted at any adjustment period because of such limitation shall be considered in calculating the cost of living adjustment for the next year following but subject to the same limitation.

5. The index numbers of the "Cost of Goods Purchased by Wage Earners and Lower Salaried Workers in Large Cities, by groups of Items, (average 1935-1939 = 100)," established by the Bureau of Labor Statistics of the United States Department of Labor for Milwaukee as printed in the Monthly Labor Review, or as otherwise released, shall be used for computing increases and decreases in the cost of living.

6. The base report to be used shall be the December 15 report of each year.

7. The governor, personnel board, and the emergency board as soon after such index material for the December 15 period of each year is made available by the director of personnel, shall meet in joint conference, from time to time, to compute such change in the cost of living indexes and determine therefrom if such initial basic cost of living bonus shall be changed as provided herein and the moneys needed therefor.

8. In the event it shall be found that the index number has so changed, increased or decreased 3 or more points, but not more than 5 points as herein provided, the initial basic cost of living bonus shall be adjusted, increased, or decreased at the rate of \$1 for each such full point of increase or decrease in the cost of living index. Such initial basic cost of living bonus and the adjustments thereof shall be made pursuant to rules adopted by the personnel board and approved by the governor as provided in section 16.105 (1).

SECTION 3. 14.71 (1n) (d) of the statutes is amended to read:

14.71 (1n) (d) Such * * * *initial basic cost of living* bonus payment shall not be deemed or construed to constitute a change in classification, rank, promotion or compensation and the civil service status of such employe shall be determined without reference thereto.

SECTION 4. 14.71 (1n) (e) of the statutes is repealed.

SECTION 5. 14.71 (1n) (f) to (h) of the statutes are amended to read:

14.71 (1n) * * * (e) All employes employed on a part-time basis shall be paid such portion of the * * * *initial basic cost of living* bonus payment as their actual time employed shall bear to full-time employment.

* * * (f) Such * * * *initial basic cost of living* bonus payment *and from time to time the adjustments thereof* shall not prevent the department head or officer from granting any employe intermediate salary merit increases during such period.

* * * (g) Upon certification of the department head or officer to the director of the state budget bureau, such director shall forthwith certify to the secretary of state the sum of money necessary from the appropriation provided in section 20.07 (16) for the payment of the * * * *initial basic cost of living* bonus

and from time to time the adjustments thereof of employes of such board, department, commission or institution, and the secretary of state shall thereupon extend a credit in like sum therefor, to all appropriations. * * * *and including* those in which the receipts are appropriated or reappropriated *wherein the director shall determine whether a supplementary appropriation is necessary therefor.*

SECTION 6. 14.71 (1n) (i) of the statutes is repealed, recreated and renumbered to read:

14.71 (1n) (h) The payment of such initial basic cost of living bonus shall commence in the first full calendar month and for the first regular pay roll period occurring therein following the effective date of this subsection.

SECTION 7. 20.07 (16) of the statutes is amended to read:

20.07 (16) There is appropriated from the general fund to the various boards, departments, commissions or institutions of the state a sum sufficient for the fiscal year ending June 30, * * * 1945, and annually, beginning July 1, * * * 1945, a sum sufficient, to be used to supplement the appropriation of any such board, department, commission or institution * * * *and including* appropriations in which the receipts are appropriated or reappropriated *wherein the director shall determine whether a supplementary appropriation is necessary therefor,* for the payment of the * * * *initial basic cost of living bonus and from time to time the adjustments thereof* to employes as provided in section 14.71 (1n).

Approved July 17, 1945.

No. 363, S.]

[Published July 24, 1945.]

CHAPTER 474.

AN ACT to repeal 200.19 (5); to renumber 203.02 (3) to be 203.02 (2); to amend 203.02 (2) (as renumbered), 203.04, 203.06 (1) and 203.07 (1); and to repeal and recreate 203.01 and 203.03 of the statutes, relating to the standard fire insurance policy.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 203.01 of the statutes is repealed and recreated to read: