

No. 294, S.]

[Published May 17, 1947.]

CHAPTER 117.

AN ACT to create 220.04 (d) of the statutes, relating to the purchase of foreign bonds by state banks.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

220.04 (d) of the statutes is created to read:

220.04 (d) The banking commission, with the approval of the banking review board, may establish rules regulating the kind and amount of foreign bonds or bonds and securities offered for sale by the International Bank for Reconstruction and Development which state banks, trust company banks and mutual savings banks may purchase, except that such rules shall not apply to bonds and securities of the Canadian government and Canadian provinces, which are payable in American funds.

Approved May 14, 1947.

No. 307, S.]

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CHAPTER 118.

AN ACT to create 101.375 of the statutes, relating to the authorization of the state department of public welfare to accept certain properties from the federal government.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

101.375 of the statutes is created to read:

101.375 ACCEPTANCE OF CERTAIN FEDERAL LANDS. The state department of public welfare, with the approval of the governor, is authorized to accept for the state at all times any lands, buildings, equipment, and other appurtenances thereto, that have now or hereafter may be transferred to the state by virtue of an act of congress, S. 2984, (Public No. 651, 76th Congress) approved June 24, 1940, and to co-operate in carrying out the provisions thereunder. (The state transient camp at Hayward now occupies a part of this property).

Approved May 14, 1947.