

and after the effective date of this act the emergency salary adjustments payable for the remainder of March shall be increased by an amount equivalent to the ascertainable reduction in such adjustments for the period March 1 to March 18, inclusive, so that the total salary of each state employe entitled to such adjustment shall be the same for the month of March as if Chapter 8 had become effective prior to March 1, 1947.

SECTION 2. Since most, if not all, of the payrolls of the various departments and agencies of the state government have been computed and certified on the basis of the application of such emergency salary adjustments for the entire month of March 1947, and since the amount of such adjustments under this act is the same as the computation made in such payrolls, and since a recomputation of such payrolls would involve substantial time and expense and such recomputation is in fact not necessary, all March 1947 payrolls heretofore or hereafter certified shall, as to such computation, be accepted and processed by all officers concerned.

SECTION 3. This act does not apply to any employe whose employment terminated prior to March 19, 1947, nor to any employe whose employment began on or after March 19, 1947. The emergency salary adjustment provided by this act shall be pro rated as to any employe whose employment is terminated between the effective date of this act and March 31, 1947.

SECTION 4. The appropriation made by section 20.74 (3) (created by Chapter 8, Laws of 1947) is re-enacted for the purposes stated in chapter 8 and this act.

Approved March 26, 1947.

No. 3, S.]

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### CHAPTER 18.

AN ACT to create 66.70 of the statutes, prohibiting political subdivisions of the state from levying or collecting a tax on income.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

66.70 of the statutes is created to read:

66.70 POLITICAL SUBDIVISIONS PROHIBITED FROM LEVYING TAX ON INCOMES. No county, city, village, town, or other unit of

government authorized to levy taxes shall assess, levy or collect any tax on income, or measured by income, and any such tax so assessed or levied is void.

Approved March 26, 1947.

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### CHAPTER 19.

AN ACT to amend 221.08 (1) of the statutes, relating to the residence of members of the board of directors of a bank in certain cases.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

221.08 (1) of the statutes is amended to read:

221.08 (1) The affairs of the bank shall be managed by a board of not less than 5 directors, all of whom shall be residents of the state of Wisconsin, and a majority of whom shall be residents of the county or adjoining counties in which such bank shall be located, *except that where a bank is located within one mile of the state boundary line, one such director may be a resident of another state if he resides within 25 miles of the bank, providing that 75 per cent of the capital stock of such bank is owned by residents of the state of Wisconsin.* No person who shall have been convicted of a crime against the banking laws of the United States, or of any state of the union, shall be elected director. They shall be elected by the stockholders and hold office for one year and until their successors have been elected and have qualified.

Approved March 26, 1947.