

No. 444, S.]

[Published July 8, 1947.]

CHAPTER 360.

AN ACT to create 189.02 (3) (a) 3 of the statutes, relating to the securities law.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

189.02 (3) (a) 3 of the statutes is created to read:

189.02 (3) (a) 3. The issuance, circulation or publication by a licensed dealer of advertising matter relating to, and the solicitation and acceptance by a licensed dealer of tentative reservations for purchase from such dealer of securities, while such securities may not be legally sold under this chapter, provided no such reservation for such security shall be binding as an order upon the purchaser until ratified by him after such security may legally be sold under this chapter and a written confirmation has been delivered or mailed by such dealer to the purchaser. The advertising matter so used shall be subject to the provisions of section 189.14, and the department may prescribe such rules and regulations relating to the form and use of such advertising matter and to the solicitation, acceptance and confirmation of reservations for purchases of such securities as it deems necessary or appropriate in the public interest or for the protection of investors.

Approved July 3, 1947.

No. 488, S.]

[Published July 8, 1947.]

CHAPTER 361.

AN ACT to create 219.06 of the statutes, relating to housing bonds as legal investments and security.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

219.06 of the statutes is created to read:

219.06 HOUSING BONDS LEGAL INVESTMENTS AND SECURITY.

(1) The state and all public officers, municipal corporations, political subdivisions, and public bodies, all banks, bankers, building and loan associations, credit unions, trust companies,