

CHAPTER 113.

AN ACT to amend 72.75 (7) (b) of the statutes, relating to when gift tax reports and payments are considered timely if mailed.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

72.75 (7) (b) of the statutes, is amended to read:

72.75 (7) (b) On or before April 15 in each year the donor and the donee of any transfers during the preceding year shall, if the aggregate value of such transfers exceed \$1,000, report such transfers and the tax thereon to the assessor of incomes of the assessment district in which such donor and such donee file their respective income tax returns except that if the donor is a nonresident, such reports shall be filed with the assessor of incomes of the district in which the donee resides, and that if the donee is a nonresident, such donee shall report such transfers to the assessor of incomes of the district in which the donor resides. If both the donor and donee are nonresidents, or if either of them is a corporation, such reports shall be made direct to the department of taxation. Such reports shall be made on the forms prescribed by the department of taxation, and shall disclose such information as is required thereon. *Such gift tax reports, and the payments of the tax referred to in paragraph (c) shall be considered made within the time specified if mailed in a properly addressed envelope, with postage duly prepaid, which envelope is postmarked before midnight of April 15, provided such report or payment is actually received by the department of taxation within 5 days of April 15.*

Approved May 13, 1949.
